

Registered Number 03249708

TWD ACCOUNTANTS LIMITED

Abbreviated Accounts

31 January 2012

TWD ACCOUNTANTS LIMITED

Registered Number 03249708

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		8,402		42,202
Tangible	3		<u>58</u>		<u>70</u>
Total fixed assets			8,460		42,272
Current assets					
Stocks		1,747		1,087	
Debtors		4,102		12,782	
Cash at bank and in hand		107,328		21,755	
Total current assets		<u>113,177</u>		<u>35,624</u>	
Creditors: amounts falling due within one year		(133,965)		(97,754)	
Net current assets			(20,788)		(62,130)
Total assets less current liabilities			<u>(12,328)</u>		<u>(19,858)</u>
Creditors: amounts falling due after one year					(771)
Total net Assets (liabilities)			(12,328)		(20,629)
Capital and reserves					
Called up share capital			1,001		1,001
Profit and loss account			<u>(13,329)</u>		<u>(21,630)</u>
Shareholders funds			<u>(12,328)</u>		<u>(20,629)</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

B Oster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover shown in the profit and loss account represents amounts received during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2011	229,228
At 31 January 2012	<u>229,228</u>
Depreciation	
At 31 January 2011	187,026
Charge for year	33,800
At 31 January 2012	<u>220,826</u>
Net Book Value	
At 31 January 2011	42,202
At 31 January 2012	<u>8,402</u>

3 Tangible fixed assets

Cost	£
At 31 January 2011	8,889
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>8,889</u>

Depreciation

At 31 January 2011	8,819
Charge for year on disposals	12
At 31 January 2012	<u>8,831</u>

Net Book Value	
At 31 January 2011	70
At 31 January 2012	<u>58</u>

3 **Ultimate Parent Company**

Cherington Holdings Limited held 85.5% of the ordinary "A" shares of the company at the balance sheet date