

NOTTINGHAM RECYCLING LIMITED

**Company Registration Number:
03249021 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

NOTTINGHAM RECYCLING LIMITED

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NOTTINGHAM RECYCLING LIMITED

Company Information for the Period Ended 28th February 2012

Director:	John H Greenwood
Company secretary:	John Radford
Registered office:	Abbeyfield Road Nottingham NG7 2SX
Company Registration Number:	03249021 (England and Wales)

NOTTINGHAM RECYCLING LIMITED

Directors' Report Period Ended 28th February 2012

The directors present their report with the financial statements of the company for the period ended 28th February 2012

Principal activities

The principal activity of the company in the period under review was:
Recycling waste paper and board

Directors

The directors shown below have held office during the whole of the period from
01st March 2011 to 28th February 2012
John H Greenwood

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 August 2012

And Signed On Behalf Of The Board By:

Name: John H Greenwood
Status: Director

NOTTINGHAM RECYCLING LIMITED

Profit and Loss Account for the Period Ended 28th February 2012

	Notes	2012 £	2011 £
Turnover:	2	605,987	599,578
Cost of sales:		248,940	270,110
Gross profit or (loss):		<u>357,047</u>	<u>329,468</u>
Distribution costs:		118,385	147,473
Administrative expenses:	,	88,148	117,208
Other operating income:		0	0
Operating profit or (loss):		<u>150,514</u>	<u>64,787</u>
Interest receivable and similar income:		61	26
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>150,575</u>	<u>64,813</u>
Tax on profit or loss on ordinary activities:	3	29,267	9,710
Profit or (loss) for the financial year:		<u><u>121,308</u></u>	<u><u>55,103</u></u>

The notes form part of these financial statements

NOTTINGHAM RECYCLING LIMITED

Statement of total recognised gains and losses 28th February 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

NOTTINGHAM RECYCLING LIMITED

Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	184,877	168,748
Total fixed assets:		<u>184,877</u>	<u>168,748</u>
Current assets			
Stocks:	5	4,381	450
Debtors:	6	105,738	100,595
Cash at bank and in hand:		346,623	203,579
Total current assets:		<u>456,742</u>	<u>304,624</u>
Creditors: amounts falling due within one year	7	143,726	96,787
Net current assets (liabilities):		<u>313,016</u>	<u>207,837</u>
Total assets less current liabilities:		497,893	376,585
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>497,893</u></u>	<u><u>376,585</u></u>

The notes form part of these financial statements

NOTTINGHAM RECYCLING LIMITED

Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	10,000	10,000
Revaluation reserve:		0	0
Profit and Loss account:	9	487,893	366,585
Total shareholders funds:		<u>497,893</u>	<u>376,585</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: John H Greenwood
Status: Director

The notes form part of these financial statements

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention

Turnover policy

Turnover represents amounts invoiced net of VAT

Tangible fixed assets depreciation policy

Plant and Machinery 25% reducing balance Motor Vehicles 25% reducing balance

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	25,218	11,485
Deferred Tax:	4,049	(1,775)
Tax on profit or (loss) on ordinary activities:	29,267	9,710
Profit or (loss) on ordinary activities before taxation:	150,575	64,813
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	30,115	13,611
Expense not deductible for tax purposes:	0	0
Accelerated capital allowances:	4,897	2,126
Any other adjustments:	0	0
Current tax charge or (credit):	25,218	11,485

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2011:	-	439,697	-	-	95,354	535,051
Additions:	-	58,140	-	-	32,515	90,655
Disposals:	-	116,924	-	-	9,750	126,674
Revaluations:	-	0	-	-	0	0
Transfers:	-	34,387	-	-	(34,387)	0
At 28th February 2012:	<u>-</u>	<u>415,300</u>	<u>-</u>	<u>-</u>	<u>83,732</u>	<u>499,032</u>
Depreciation						
At 01st March 2011:	-	290,742	-	-	75,561	366,303
Charge for year:	-	37,146	-	-	1,865	39,011
On disposals:	-	82,500	-	-	8,659	91,159
Other adjustments	-	23,143	-	-	(23,143)	0
At 28th February 2012:	<u>-</u>	<u>268,531</u>	<u>-</u>	<u>-</u>	<u>45,624</u>	<u>314,155</u>
Net book value						
At 28th February 2012:	<u>-</u>	<u>146,769</u>	<u>-</u>	<u>-</u>	<u>38,108</u>	<u>184,877</u>
At 28th February 2011:	<u>-</u>	<u>148,955</u>	<u>-</u>	<u>-</u>	<u>19,793</u>	<u>168,748</u>

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

5. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	4,381	450
Total:	<u>4,381</u>	<u>450</u>

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

6. Debtors

	2012	2011
	£	£
Trade debtors:	99,086	99,445
Other debtors:	0	0
Prepayments and accrued income:	6,652	1,150
Total:	<u>105,738</u>	<u>100,595</u>

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Notes to the Financial Statements for the Period Ended 28th February 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	56,872	25,823
Taxation and social security:	13,111	22,236
Accruals and deferred income:	25,974	18,746
Other creditors:	47,769	29,982
Total:	<u>143,726</u>	<u>96,787</u>

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10,000	1.00	10,000
Total share capital:			<u>10,000</u>

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	366,585	311,482
Profit or (loss) for the period:	121,308	55,103
Equity dividends paid:	0	0
Retained profit:	<u>487,893</u>	<u>366,585</u>

NOTTINGHAM RECYCLING LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

10. Related party disclosures

Name of the ultimate controlling party during the period:	Greenwood Nottingham Ltd
Name of related party:	John H Greenwood
Relationship:	Director
Description of the transaction:	Interest in property rents paid to to Greenwood Nottingham
