

Denmark Albert House Ltd

Financial Statements

Year Ended 30 September 2009

Company Number 3245708



Denmark Albert House Ltd

Report of the Director

The Director submits his Annual Report and the Financial Statements for the year to 30 September 2009

Activities and Results

The principal activity is that of the management and administration of the freehold property at 54 Denmark Villas, Hove, East Sussex

The results for the year and the financial position of the Company are shown in the annexed statements. The position at the end of the year is considered as satisfactory. The Company is prohibited by its Memorandum of Association from distributing its income or surplus to any of its Members.

Subsequent Events

No important events have occurred since the end of the year which require mention in this report.

Future Development

The Director is of the opinion that no significant changes will take place in the Company's business development in the foreseeable future.

Directors and Shareholders

The only Director who served during the year was Mr M Fearnley whose shareholding is as follows -

	30 9 2009	30 9 2008
Ordinary Shares of £1 each	1	1

Mr Fearnley retires from the Board, and being eligible, offers himself for re-election.

Auditors

LJ Weller & Co have indicated their willingness will continue in office as reporting accountants.

By Order to the Board



A Cowpertwait
Secretary

26 February 2010
Registered Office
54B Denmark Villas, Hove, BN3 3TE

1. The first part of the report

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The first part of the report is a description of the project. It includes a brief history of the project, a statement of the problem, and a description of the objectives of the project. The second part of the report is a description of the methodology used in the project. It includes a description of the data sources, a description of the data collection methods, and a description of the data analysis methods.

The third part of the report is a description of the results of the project. It includes a description of the findings, a description of the conclusions, and a description of the recommendations.

The fourth part of the report is a description of the limitations of the project. It includes a description of the limitations of the data, a description of the limitations of the methodology, and a description of the limitations of the conclusions.

The fifth part of the report is a description of the future work. It includes a description of the future research, a description of the future data collection, and a description of the future data analysis.

The sixth part of the report is a description of the conclusions. It includes a description of the findings, a description of the conclusions, and a description of the recommendations.

The seventh part of the report is a description of the recommendations. It includes a description of the findings, a description of the conclusions, and a description of the recommendations.

The eighth part of the report

is

The ninth part of the report is a description of the future work. It includes a description of the future research, a description of the future data collection, and a description of the future data analysis.

Denmark Albert House Ltd

Statement of Directors' Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for the year. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and enable them to ensure that the statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director confirms that these financial statements comply with the aforementioned requirements.

By Order of the Board

A handwritten signature in black ink, appearing to read 'M Fearnley', with a long, sweeping horizontal stroke extending to the right.

M Fearnley - Sole Director
26 February 2010

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Denmark Albert House Ltd

Report of the Auditors to the Members

For the Year to 30 September 2009

We have audited the statements on pages 4 to 6

Respective Responsibilities of the Directors and Auditors

As described on page 2, the Company's Directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and report to you.

Basis of Opinion

We conducted our audit in accordance with the Auditing Standards issued by the Auditing Practice Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosure in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the accounts give a true and fair view of the state of the Company's affairs at 30 September 2009 and of its surplus for the year then ended and have properly been prepared in accordance with the Company's Act 2006.

LJ Weller & Co
Accountants and Registered Auditors
11 Kestrel Close,
Hove,
BN3 6NS



26 February 2010

1. The first part of the document is a letter from the President of the United States to the Congress.

2. The second part is a report on the state of the Union.

3. The third part is a report on the state of the Treasury.

4. The fourth part is a report on the state of the Navy.

5. The fifth part is a report on the state of the War Department.

6. The sixth part is a report on the state of the Army.

7. The seventh part is a report on the state of the Marine Corps.

8. The eighth part is a report on the state of the Coast and Geodetic Survey.

9. The ninth part is a report on the state of the Smithsonian Institution.

10. The tenth part is a report on the state of the National Academy of Sciences.

11. The eleventh part is a report on the state of the National Academy of Arts.

12. The twelfth part is a report on the state of the National Academy of Medicine.

Profit & Loss Account

For the Year to 30 September 2009

		2008
Income		
Members' Contribution	2393	2279
Ground Rent	130	130
Interest Received	<u>61</u>	<u>95</u>
	2584	2504
Administration Expenses (Note 2)	<u>1770</u>	<u>3013</u>
Surplus/(Deficit) on Ordinary Activities Before Taxation	814	(509)
Taxation	<u>12</u>	<u>19</u>
(Deficit)/Surplus for the Year	802	(528)
Retained Surplus		
At 30 September 2008	<u>3247</u>	<u>3775</u>
At 30 September 2009	£ <u>4049</u>	£ <u>3247</u>

Denmark Albert House Ltd

Balance Sheet as at 30 September 2009

	2009	2008
Fixed Asset		
Freehold Property (Note 1)	-	-
Current Assets		
Debtor	197	88
Cash	<u>4159</u>	<u>3457</u>
	4356	3545
Current Liabilities		
Creditors & Accruals		
Falling due within one year	<u>300</u>	<u>293</u>
	<u>4056</u>	<u>3252</u>
Net Assets	£ <u>4056</u>	£ <u>3252</u>
Represented by		
Share Capital (Note 4)	5	5
Reserves		
Profit & Loss Account	<u>4051</u>	<u>3247</u>
	£ <u>4056</u>	£ <u>3252</u>

- i For the year to 30 September 2009, the Company was entitled to the exemption under section 477 of the Companies Act 2006 ("the Act") (according to the turnover and balance sheet total of the Company)
- ii No member or members have requested an audit under section 476 of the Act
- iii The Directors acknowledge their responsibility for -
- a) ensuring that the Company keeps accounting records which comply with section 386 of the Act, and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company



M. Fearnley
Sole Director



A. Cowpertwait
Secretary

The Notes of page 6 form part of these financial statements

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Notes to the Financial Statements - 30 September 2009

1 Accounting Policies

The principal accounting policies that have been adopted in the preparation of these financial statements are given below

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Freehold Property

The Company holds the freehold of 54 Denmark Villas, Hove, which is divided into five self contained flats, which are subject to leases at small ground rents for terms of 99 years from 1976. The Director is unable to form an opinion as to the current value of the reversionary interest in the freehold.

2. Administration Expenses

These include accountancy fee of £285 (2008 - £275)

3. Director's Emoluments

The Director has not received any remuneration for the year (2008 - NIL)

4. Share Capital

There have been no changes during the year and this is as follows

	2009	2008
Authorised 5 shares of £1 each	£5	£5
Issued and Called Up 5 shares of £1 each	£5	£5

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