

SENATOR MANAGEMENT SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012

FRIDAY



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L19 27/09/2013 #291
COMPANIES HOUSE

MAZARS LLP
Chartered Accountants
The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

SENATOR MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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SENATOR MANAGEMENT SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SENATOR MANAGEMENT SERVICES LIMITED

YEAR ENDED 31 DECEMBER 2012

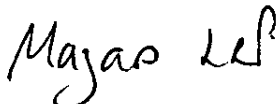
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MAZARS LLP
Chartered Accountants

The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

25th September 2013

SENATOR MANAGEMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		15,404	18,354
CURRENT ASSETS			
Debtors		35,022	24,517
Cash at bank and in hand		17,913	46,793
		<u>52,935</u>	<u>71,310</u>
CREDITORS: Amounts falling due within one year		<u>54,354</u>	<u>67,117</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,419)</u>	<u>4,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,985</u>	<u>22,547</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		12,985	21,547
SHAREHOLDERS' FUNDS		<u>13,985</u>	<u>22,547</u>

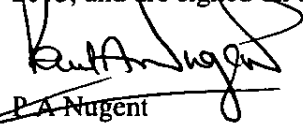
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25th September 2013, and are signed on their behalf by


P.A. Nugent
Director

Company Registration Number 03244792

The notes on pages 3 to 5 form part of these abbreviated accounts.

SENATOR MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover comprises management fees for the period

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Leasehold improvements - 20% or over the period of the lease

Office equipment - 25%

Operating lease agreements

Rentals payable under operating leases are charged on a straight line basis over the term of the lease

Pension costs

The company operates a defined contribution scheme Contributions to pension schemes are charged to the profit and loss account in the period to which they relate

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred tax assets are recognised where it is believed that the company will receive a benefit from them in the future Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

SENATOR MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Revenue and costs expressed in foreign currencies are translated at the rates of exchange which approximate to the actual rates of exchange ruling on the dates on which transactions occurred

Differences arising on the translation of such items are dealt with in the profit and loss account

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	99,300
Additions	4,108
At 31 December 2012	<u>103,408</u>
DEPRECIATION	
At 1 January 2012	80,946
Charge for year	7,058
At 31 December 2012	<u>88,004</u>
NET BOOK VALUE	
At 31 December 2012	<u>15,404</u>
At 31 December 2011	<u>18,354</u>

3. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of Sande Investments Limited the company is exempt from the provision of FRS 8 regarding the reporting of transactions with other companies within the Sande group of companies

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

SENATOR MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

5. ULTIMATE PARENT COMPANY

The ultimate and immediate parent company is Sande Investments Limited, a company registered in England and Wales