

**REGISTERED NUMBER: 03244708 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**FOR**

**M I DATA SOLUTIONS LTD**

Casson Beckman  
Chartered Accountants  
Suite 2B, Lynes House  
Lynes Lane  
High Street  
Ringwood  
Hampshire  
BH24 1BT

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**MI DATA SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**DIRECTORS:**

Mr M P Dawson  
Mrs M F Dawson

**SECRETARY:**

Mrs M F Dawson

**REGISTERED OFFICE:**

217 Christchurch Road  
Moortown  
Ringwood  
Hampshire  
BH24 3AN

**REGISTERED NUMBER:**

03244708 (England and Wales)

**ACCOUNTANTS:**

Casson Beckman  
Chartered Accountants  
Suite 2B, Lynes House  
Lynes Lane  
High Street  
Ringwood  
Hampshire  
BH24 1BT

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

|                                              | Notes | 2018<br>£     | £             | 2017<br>£     | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 20,447        |               | 21,557        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 3,500         |               | 3,500         |               |
| Debtors                                      | 5     | 22,376        |               | 28,331        |               |
| Cash at bank and in hand                     |       | <u>15,422</u> |               | <u>24,167</u> |               |
|                                              |       | 41,298        |               | 55,998        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>14,198</u> |               | <u>28,763</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>27,100</u> |               | <u>27,235</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 47,547        |               | 48,792        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | 889           |               | 725           |
| <b>NET ASSETS</b>                            |       |               | <u>46,658</u> |               | <u>48,067</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 50            |               | 50            |
| Retained earnings                            |       |               | <u>46,608</u> |               | <u>48,017</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>46,658</u> |               | <u>48,067</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

Mr M P Dawson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

M I Data Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services rendered net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                           |
|-----------------------|-------------------------------------------|
| Office                | - 5% on cost                              |
| Plant and machinery   | - 25% on reducing balance                 |
| Fixtures and fittings | - 25% on reducing balance                 |
| Computer equipment    | - 33% on cost and 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

|                        | Office<br>£   | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|------------------------|---------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>            |               |                             |                                  |                            |               |
| At 1 October 2017      | 19,710        | 5,041                       | 8,228                            | 12,790                     | 45,769        |
| Additions              | 1,900         | -                           | -                                | 452                        | 2,352         |
| Disposals              | -             | -                           | -                                | (618)                      | (618)         |
| At 30 September 2018   | <u>21,610</u> | <u>5,041</u>                | <u>8,228</u>                     | <u>12,624</u>              | <u>47,503</u> |
| <b>DEPRECIATION</b>    |               |                             |                                  |                            |               |
| At 1 October 2017      | 1,971         | 4,591                       | 6,008                            | 11,642                     | 24,212        |
| Charge for year        | 2,161         | 113                         | 555                              | 372                        | 3,201         |
| Eliminated on disposal | -             | -                           | -                                | (357)                      | (357)         |
| At 30 September 2018   | <u>4,132</u>  | <u>4,704</u>                | <u>6,563</u>                     | <u>11,657</u>              | <u>27,056</u> |
| <b>NET BOOK VALUE</b>  |               |                             |                                  |                            |               |
| At 30 September 2018   | <u>17,478</u> | <u>337</u>                  | <u>1,665</u>                     | <u>967</u>                 | <u>20,447</u> |
| At 30 September 2017   | <u>17,739</u> | <u>450</u>                  | <u>2,220</u>                     | <u>1,148</u>               | <u>21,557</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£     | 2017<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 20,735        | 24,647        |
| Other debtors | <u>1,641</u>  | <u>3,684</u>  |
|               | <u>22,376</u> | <u>28,331</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018          | 2017          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 1,524         | 1,231         |
| Taxation and social security | 11,274        | 21,267        |
| Other creditors              | 1,400         | 6,265         |
|                              | <u>14,198</u> | <u>28,763</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

|                                         | 2018         | 2017           |
|-----------------------------------------|--------------|----------------|
|                                         | £            | £              |
| <b>Mr M P Dawson and Mrs M F Dawson</b> |              |                |
| Balance outstanding at start of year    | (4,945)      | (10,525)       |
| Amounts advanced                        | 33,600       | 30,100         |
| Amounts repaid                          | (27,520)     | (24,520)       |
| Amounts written off                     | -            | -              |
| Amounts waived                          | -            | -              |
| Balance outstanding at end of year      | <u>1,135</u> | <u>(4,945)</u> |

Director's loans are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.