

REGISTERED NUMBER: 03244708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

M I DATA SOLUTIONS LTD

Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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DIRECTORS:

Mr M P Dawson
Mrs M F Dawson

SECRETARY:

Mrs M F Dawson

REGISTERED OFFICE:

217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER:

03244708 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		21,557		22,420
CURRENT ASSETS					
Stocks		3,500		4,000	
Debtors	5	28,331		16,163	
Cash at bank and in hand		<u>24,167</u>		<u>11,390</u>	
		55,998		31,553	
CREDITORS					
Amounts falling due within one year	6	<u>28,763</u>		<u>27,618</u>	
NET CURRENT ASSETS			<u>27,235</u>		<u>3,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,792		26,355
PROVISIONS FOR LIABILITIES			<u>725</u>		<u>739</u>
NET ASSETS			<u>48,067</u>		<u>25,616</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>48,017</u>		<u>25,566</u>
SHAREHOLDERS' FUNDS			<u>48,067</u>		<u>25,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

Mr M P Dawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

M I Data Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services rendered net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Office £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2016	19,710	5,041	7,032	12,591	44,374
Additions	-	-	1,196	199	1,395
At 30 September 2017	<u>19,710</u>	<u>5,041</u>	<u>8,228</u>	<u>12,790</u>	<u>45,769</u>
DEPRECIATION					
At 1 October 2016	986	4,441	5,268	11,259	21,954
Charge for year	985	150	740	383	2,258
At 30 September 2017	<u>1,971</u>	<u>4,591</u>	<u>6,008</u>	<u>11,642</u>	<u>24,212</u>
NET BOOK VALUE					
At 30 September 2017	<u>17,739</u>	<u>450</u>	<u>2,220</u>	<u>1,148</u>	<u>21,557</u>
At 30 September 2016	<u>18,724</u>	<u>600</u>	<u>1,764</u>	<u>1,332</u>	<u>22,420</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	24,647	16,163
Other debtors	<u>3,684</u>	<u>-</u>
	<u>28,331</u>	<u>16,163</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,231	2,801
Taxation and social security	21,267	12,547
Other creditors	<u>6,265</u>	<u>12,270</u>
	<u>28,763</u>	<u>27,618</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
Mr M P Dawson and Mrs M F Dawson		
Balance outstanding at start of year	(10,525)	(105)
Amounts advanced	30,100	100
Amounts repaid	(24,520)	(10,520)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,945)</u>	<u>(10,525)</u>

Director's loans are payable on demand.

8. **FIRST YEAR ADOPTION**

There are no changes to the accounts as a result of the adoption of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.