

REGISTERED NUMBER: 03244708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

M I DATA SOLUTIONS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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MI DATA SOLUTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

Mr M P Dawson
Mrs M F Dawson

SECRETARY:

Mrs M F Dawson

REGISTERED OFFICE:

217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER:

03244708 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		22,420		2,754
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors		16,163		16,533	
Cash at bank		<u>11,390</u>		<u>8,877</u>	
		31,553		29,410	
CREDITORS					
Amounts falling due within one year		<u>27,618</u>		<u>15,651</u>	
NET CURRENT ASSETS			<u>3,935</u>		<u>13,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,355		16,513
PROVISIONS FOR LIABILITIES			<u>739</u>		<u>551</u>
NET ASSETS			<u>25,616</u>		<u>15,962</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>25,566</u>		<u>15,912</u>
SHAREHOLDERS' FUNDS			<u>25,616</u>		<u>15,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:

Mr M P Dawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for services rendered net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	22,490
Additions	21,884
At 30 September 2016	<u>44,374</u>
DEPRECIATION	
At 1 October 2015	19,736
Charge for year	2,218
At 30 September 2016	<u>21,954</u>
NET BOOK VALUE	
At 30 September 2016	<u>22,420</u>
At 30 September 2015	<u>2,754</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	1	<u>50</u>	<u>50</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
Mr M P Dawson and Mrs M F Dawson		
Balance outstanding at start of year	(105)	(205)
Amounts advanced	100	2,100
Amounts repaid	(10,520)	(2,000)
Balance outstanding at end of year	<u>(10,525)</u>	<u>(105)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.