

Abbreviated Financial Statements
for the Year Ended 30 September 2002
for
M.I.Data Solutions Ltd



M.I.Data Solutions Ltd

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for the Year Ended 30 September 2002

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M.I.Data Solutions Ltd

Company Information
for the Year Ended 30 September 2002

DIRECTORS:

M P Dawson
Mrs M F Dawson

SECRETARY:

Mrs M F Dawson

REGISTERED OFFICE:

217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER:

03244708 (England and Wales)

ACCOUNTANTS:

Teasdale and Company
Chartered Accountants
1 Stert Street
Abingdon
Oxon
OX14 3JF

M.I.Data Solutions Ltd

Abbreviated Balance Sheet
30 September 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,115		2,136
CURRENT ASSETS:					
Stocks		3,500		2,950	
Debtors		13,489		23,842	
Cash in hand		541		543	
		17,530		27,335	
CREDITORS: Amounts falling due within one year		12,237		28,807	
NET CURRENT ASSETS/(LIABILITIES):			5,293		(1,472)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,408		£664
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			7,358		614
SHAREHOLDERS' FUNDS:			£7,408		£664

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

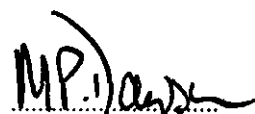
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M P Dawson - DIRECTOR

Approved by the Board on 7th May 2003

The notes form part of these financial statements

M.I.Data Solutions Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2001	5,694
Additions	1,036
At 30 September 2002	6,730
DEPRECIATION:	
At 1 October 2001	3,558
Charge for year	1,057
At 30 September 2002	4,615
NET BOOK VALUE:	
At 30 September 2002	2,115
At 30 September 2001	2,136

M.I.Data Solutions Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
50	Ordinary	1	50	50
			<u> </u>	<u> </u>