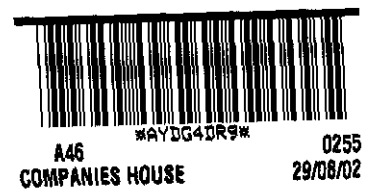


Abbreviated Financial Statements
for the Year Ended 30 September 2001
for
M.I.Data Solutions Ltd



M.I.Data Solutions Ltd

Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

M.I.Data Solutions Ltd
Company Information
for the Year Ended 30 September 2001

DIRECTORS:

M P Dawson
Mrs M F Dawson

SECRETARY:

M F Dawson

REGISTERED OFFICE:

217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER:

03244708 (England and Wales)

ACCOUNTANTS:

Teasdale and Company
Chartered Accountants
1 Stert Street
Abingdon
Oxon
OX14 3JF

M.I.Data Solutions Ltd

Abbreviated Balance Sheet
30 September 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,136		3,154
CURRENT ASSETS:					
Stocks		2,950		100	
Debtors		23,842		22,178	
Cash in hand		543		18	
		27,335		22,296	
CREDITORS: Amounts falling due within one year		28,807		23,395	
NET CURRENT LIABILITIES:			(1,472)		(1,099)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£664		£2,055
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			614		2,005
SHAREHOLDERS' FUNDS:			£664		£2,055

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

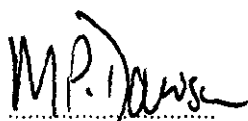
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M P Dawson - DIRECTOR

Approved by the Board on 25/7/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2000	
and 30 September 2001	<u>5,694</u>
DEPRECIATION:	
At 1 October 2000	2,540
Charge for year	<u>1,018</u>
At 30 September 2001	<u>3,558</u>
NET BOOK VALUE:	
At 30 September 2001	<u>2,136</u>
At 30 September 2000	<u>3,154</u>

M.I.Data Solutions Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
50	Ordinary	1	<u>50</u>	<u>50</u>