

Abbreviated Financial Statements
for the Year Ended 30 September 2000
for
M.LData Solutions Ltd



M.I.Data Solutions Ltd

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for the Year Ended 30 September 2000

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M.I.Data Solutions Ltd

Company Information
for the Year Ended 30 September 2000

DIRECTOR: M P Dawson

SECRETARY: M F Dawson

REGISTERED OFFICE: 217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER: 03244708 (England and Wales)

ACCOUNTANTS: Teasdale and Company
Chartered Accountants
1 Stert Street
Abingdon
Oxon
OX14 3JF

M.I.Data Solutions Ltd

Abbreviated Balance Sheet
30 September 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,154		1,042
CURRENT ASSETS:					
Stocks		100		100	
Debtors		22,178		28,440	
Cash at bank and in hand		18		8,431	
		22,296		36,971	
CREDITORS: Amounts falling due within one year		23,395		19,515	
NET CURRENT (LIABILITIES)/ASSETS:			(1,099)		17,456
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,055		£18,498
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			2,005		18,448
SHAREHOLDERS' FUNDS:			£2,055		£18,498

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M P Dawson - DIRECTOR

Approved by the Board on 17th April 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 33% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 1999	2,076
Additions	<u>3,618</u>
At 30 September 2000	<u>5,694</u>
DEPRECIATION:	
At 1 October 1999	1,034
Charge for year	<u>1,506</u>
At 30 September 2000	<u>2,540</u>
NET BOOK VALUE:	
At 30 September 2000	<u><u>3,154</u></u>
At 30 September 1999	<u><u>1,042</u></u>

M.I.Data Solutions Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
50	Ordinary	1	<u>50</u>	<u>50</u>