

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1999
FOR
M.I.DATA SOLUTIONS LTD.



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FOR THE YEAR ENDED 30TH SEPTEMBER 1999

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COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 1999

DIRECTOR: M P Dawson

SECRETARY: Maria Dawson

REGISTERED OFFICE: 217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER: 03244708 (England and Wales)

ACCOUNTANT: B. N. Ward F.C.C.A
Moyreesk
The Ridgeway
Nettlebed
Oxon RG9 5AN

BANKERS: National Westminster Bank Plc
5 Old Christchurch Road
Bournemouth
Dorset BH1 1DU

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,042		1,522
CURRENT ASSETS:					
Stocks		100		50	
Debtors		28,440		13,017	
Cash at bank and in hand		8,431		3,408	
		<u>36,971</u>		<u>16,475</u>	
CREDITORS: Amounts falling due within one year		<u>19,515</u>		<u>11,009</u>	
NET CURRENT ASSETS:			<u>17,456</u>		<u>5,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>18,498</u>		<u>6,988</u>
CREDITORS: Amounts falling due after more than one year			-		2,559
			<u>£18,498</u>		<u>£4,429</u>
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			<u>18,448</u>		<u>4,379</u>
Shareholders' funds			<u>£18,498</u>		<u>£4,429</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

M.I.DATA SOLUTIONS LTD.

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M P Dawson - DIRECTOR

Approved by the Board on 21st February 2000

A handwritten signature in black ink, appearing to read 'M.P. Dawson', is written over the text 'Approved by the Board on 21st February 2000'.

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1998	
and 30th September 1999	2,076
DEPRECIATION:	
At 1st October 1998	555
Charge for year	479
At 30th September 1999	1,034
NET BOOK VALUE:	
At 30th September 1999	1,042
At 30th September 1998	1,522

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1999

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
50	Ordinary	1	<u>50</u>	<u>50</u>