

REGISTERED NUMBER: 03244708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998
FOR
M.I.DATA SOLUTIONS LTD.



M.I.DATA SOLUTIONS LTD.

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FOR THE YEAR ENDED 30TH SEPTEMBER 1998

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M.I.DATA SOLUTIONS LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

DIRECTOR: M P Dawson

SECRETARY: Maria Dawson

REGISTERED OFFICE: 217 Christchurch Road
Moortown
Ringwood
Hampshire
BH24 3AN

REGISTERED NUMBER: 03244708 (England and Wales)

ACCOUNTANT: B. N. Ward F.C.C.A
Moyreesk
The Ridgeway
Nettlebed
Oxon RG9 5AN

BANKERS: National Westminster Bank Plc
5 Old Christchurch Road
Bournemouth
Dorset BH1 1DU

M.I.DATA SOLUTIONS LTD.**ABBREVIATED BALANCE SHEET**
30TH SEPTEMBER 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,522		302
CURRENT ASSETS:					
Stocks		50		50	
Debtors		13,017		4,781	
Cash at bank and in hand		3,408		2,547	
		16,475		7,378	
CREDITORS: Amounts falling due within one year		11,009		2,262	
NET CURRENT ASSETS:			5,466		5,116
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,988		5,418
CREDITORS: Amounts falling due after more than one year			2,559		2,559
			£4,429		£2,859
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			4,379		2,809
Shareholders' funds			£4,429		£2,859

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

M.I.DATA SOLUTIONS LTD.

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'M P Dawson', written over the printed name.

M P Dawson DIRECTOR

Approved by the Board on 3rd January 1999

The notes form part of these financial statements

M.I.DATA SOLUTIONS LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1997	377
Additions	1,699
At 30th September 1998	2,076
DEPRECIATION:	
At 1st October 1997	75
Charge for year	479
At 30th September 1998	554
NET BOOK VALUE:	
At 30th September 1998	1,522
At 30th September 1997	302

M.I.DATA SOLUTIONS LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	1998	1997
		value:	£	£
50	Ordinary	1	50	50
			<u> </u>	<u> </u>