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REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

FOR

CHARGEGUARD LIMITED



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CHARGEGUARD LIMITED

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CHARGEGUARD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

DIRECTORS:	T M Wilson Mrs J M Wilson
SECRETARY:	T M Wilson
REGISTERED OFFICE:	87 Canterbury Road Margate Kent CT9 5AX
REGISTERED NUMBER:	03244521 (England and Wales)
ACCOUNTANTS:	Mujtaba & Co. Chartered , Certified Accountants 110 Netherlands Road New Barnet Herts EN5 1BX
BANKERS:	NatWest plc PO Box 163 160 Northdown Road Cliftonville Margate Kent CT9 2DT

CHARGEGUARD LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

The directors present their report with the financial statements of the company for the year ended 30th September 2000.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of property management.

DIRECTORS
The directors during the year under review were:

T M Wilson
Mrs J M Wilson

The beneficial interests of the directors holding office on 30th September 2000 in the issued share capital of the company were as follows:

	30.9.00	1.10.99
Ordinary £1 shares		
T M Wilson	1	1
Mrs J M Wilson	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Dated: 3rd April 2001

CHARGEGUARD LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

	Notes	2000 £	1999 £
TURNOVER		-	-
Administrative expenses		4,354	4,866
		(4,354)	(4,866)
Other operating income		9,032	8,645
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,678	3,779
Tax on profit on ordinary activities	3	840	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		3,838	3,779
Deficit brought forward		(335)	(4,114)
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£3,503	£(335)

The notes form part of these financial statements

CHARGEGUARD LIMITED

BALANCE SHEET
30TH SEPTEMBER 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	4		46,278		45,686
CURRENT ASSETS:					
Debtors	5	-		1,125	
Cash at bank and in hand		9,687		5,091	
		9,687		6,216	
CREDITORS: Amounts falling due within one year	6	52,460		52,235	
NET CURRENT LIABILITIES:			(42,773)		(46,019)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,505		£(333)
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			3,503		(335)
SHAREHOLDERS' FUNDS:			£3,505		£(333)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

T M Wilson - DIRECTOR

Approved by the Board on 3rd April 2001

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	828	783
Directors' emoluments and other benefits etc	-	-

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2000	1999
	£	£
UK corporation tax	840	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1st October 1999	41,253	7,000	48,253
Additions	-	1,420	1,420
At 30th September 2000	41,253	8,420	49,673
DEPRECIATION:			
At 1st October 1999	-	2,567	2,567
Charge for year	-	828	828
At 30th September 2000	-	3,395	3,395
NET BOOK VALUE:			
At 30th September 2000	41,253	5,025	46,278
At 30th September 1999	41,253	4,433	45,686

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Debtors	-	1,125

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Loan account - M Wilson	15,150	15,824
Director's loan account	36,000	36,000
Corporation tax	840	-
Accrued expenses	470	411
	52,460	52,235

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2	Ordinary	£1	2	2