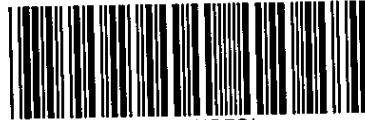


Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Robertson Milroy Limited

THURSDAY



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COMPANIES HOUSE

Robertson Milroy Limited

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for the Year Ended 30 April 2012

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Robertson Milroy Limited

Company Information  
for the Year Ended 30 April 2012

**DIRECTOR:** M P Robertson

**SECRETARY:** I S Milroy

**REGISTERED OFFICE:** Coopers House  
65A Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**REGISTERED NUMBER:** 03244021 (England and Wales)

**ACCOUNTANTS:** Robertson Milroy  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

Robertson Milroy Limited

Abbreviated Balance Sheet

30 April 2012

|                                              | Notes | 30 4 12<br>£   | £                     | 30 4 11<br>£   | £                     |
|----------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Intangible assets                            | 2     |                | 92,800                |                | 123,733               |
| Tangible assets                              | 3     |                | 22,553                |                | 29,484                |
|                                              |       |                | <u>115,353</u>        |                | <u>153,217</u>        |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Debtors                                      |       | 884,949        |                       | 822,434        |                       |
| Cash in hand                                 |       | 36,652         |                       | 50,117         |                       |
|                                              |       | <u>921,601</u> |                       | <u>872,551</u> |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          |       | <u>572,794</u> |                       | <u>518,583</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>348,807</u>        |                | <u>353,968</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>464,160</u>        |                | <u>507,185</u>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year |       |                | -                     |                | 51,739                |
| <b>NET ASSETS</b>                            |       |                | <u><u>464,160</u></u> |                | <u><u>455,446</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      | 4     |                | 100                   |                | 100                   |
| Profit and loss account                      |       |                | <u>464,060</u>        |                | <u>455,346</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>464,160</u></u> |                | <u><u>455,446</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Robertson Milroy Limited

Abbreviated Balance Sheet - continued  
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/1/13 and were signed by

A handwritten signature in black ink, appearing to be 'M P Robertson', written over a horizontal line.

M P Robertson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Deferred income provision**

Deferred income relates to those fees invoiced in the period where it is expected that ongoing client support will be required. The fees are therefore invoiced in advance of the work being completed. Deferred income is calculated as a percentage of the invoiced amounts and is released to the profit and loss account on a straight line basis over the period for which it is anticipated that further advice will be required

**2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 May 2011         |            |
| and 30 April 2012     | 424,267    |
| <b>AMORTISATION</b>   |            |
| At 1 May 2011         | 300,534    |
| Charge for year       | 30,933     |
| At 30 April 2012      | 331,467    |
| <b>NET BOOK VALUE</b> |            |
| At 30 April 2012      | 92,800     |
| At 30 April 2011      | 123,733    |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2012

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 May 2011         | 138,530    |
| Additions             | 7,221      |
|                       | <hr/>      |
| At 30 April 2012      | 145,751    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 May 2011         | 109,046    |
| Charge for year       | 14,152     |
|                       | <hr/>      |
| At 30 April 2012      | 123,198    |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 30 April 2012      | 22,553     |
|                       | <hr/>      |
| At 30 April 2011      | 29,484     |
|                       | <hr/>      |

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class               | Nominal<br>value | 30 4 12<br>£ | 30 4 11<br>£ |
|-------------------------------------------|---------------------|------------------|--------------|--------------|
| 80                                        | Ordinary 'A' shares | £1               | 80           | 80           |
| 40                                        | Ordinary 'B' shares | 50p              | 20           | 20           |
|                                           |                     |                  | <hr/>        | <hr/>        |
|                                           |                     |                  | 100          | 100          |
|                                           |                     |                  | <hr/>        | <hr/>        |

**5 RELATED PARTY DISCLOSURES**

During the year the company was charged service charges of £45,000, management charges of £12,500 and administration charges of £7,500 from Robertson Milroy & Co, a business in which the director is a partner. All transactions were on normal commercial terms. Included in other debtors is an amount of £57,771 due from Robertson Milroy & Co.

Included in other debtors is an amount of £174,110 due from Accommodation Centre Limited a company in which the director has a material interest.