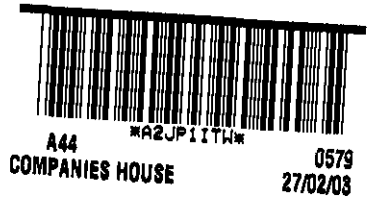
Registered number: 3244021

ROBERTSON MILROY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
30 APRIL 2002

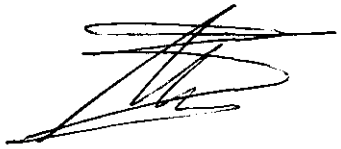


ABBREVIATED BALANCE SHEET
As at 30 April 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible fixed assets	2		**8,597**		*3,173*
Investments	3		**5,000**		-
			13,597		*3,173*
CURRENT ASSETS					
Debtors		**231,224**		*155,721*	
Cash at bank		**58,419**		*65,160*	
		289,643		*220,881*	
CREDITORS: amounts falling due within one year		**(55,971)**		*(48,945)*	
NET CURRENT ASSETS			**233,672**		*171,936*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 247,269**		*£ 175,109*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**247,169**		*175,009*
SHAREHOLDERS' FUNDS			**£ 247,269**		*£ 175,109*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 February 2003 and signed on its behalf.



M P Robertson
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2001	**17,008**
Additions	**11,779**
At 30 April 2002	**28,787**
Depreciation	
At 1 May 2001	**13,835**
Charge for the year	**6,355**
At 30 April 2002	**20,190**
Net book value	
At 30 April 2002	£ **8,597**
At 30 April 2001	£ *3,173*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2002

3. FIXED ASSET INVESTMENTS

	£
Cost	
Additions	**5,000**
At 30 April 2002	**£ 5,000**

The unlisted investment relates to the company's holding of 49% of the ordinary share capital of Hartford Agencies Limited.

4. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
100,000 Ordinary 'A' shares of £1 each	**100,000**	100,000
100,000 Ordinary 'B' shares of £1 each	**100,000**	100,000
	£ 200,000	£ 200,000
Allotted, called up and fully paid		
80 Ordinary 'A' shares of £1 each	**80**	80
20 Ordinary 'B' shares of £1 each	**20**	20
	£ 100	£ 100

5. TRANSACTIONS WITH DIRECTORS

During the year the company was charged management fees of £5,000 and service charges of £35,000 from Robertson Milroy & Co, a business in which the director is a partner. In addition, the company charged Robertson Milroy & Co management fees totalling £41,520. All transactions were on normal commercial terms. Included in other debtors is an amount of £55,275 due from Robertson Milroy & Co.

Included in other debtors is an amount of £32,131 due from Accommodation Centre Limited a company in which the director has a material interest.