REGISTERED NUMBER: 3243321

# GLYNBURY MANAGEMENT LIMITED

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2000




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COMPANIES HOUSE
0802
21/09/01

# GLYNBURY MANAGEMENT LIMITED

## FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 DECEMBER 2000

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## GLYNBURY MANAGEMENT LIMITED

## DIRECTORS' REPORT
## FOR THE YEAR ENDED 31 DECEMBER 2000

The Directors present their Report and the audited Financial Statements of the Company for the year ended 31 December 2000.

### DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:-

1) select suitable accounting policies and then apply them consistently.
2) make judgements and estimates that are reasonable and prudent.
3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
4) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITIES

The principal activity of the company continued to be the management of the Vache Mews for the mutual benefit of its 13 members.

### DIRECTORS

The Directors who served during the year and their beneficial interests in the issued ordinary Share Capital were as follows:

| | At end of year No. | At start of year No. |
|---|---|---|
| Kathleen Janice Wilson (res. 29/2/00) | - | 1 |
| Basil Macnab, MBE | 1 | 1 |
| Brian Southwell Tordoff | 1 | 1 |
| John Craig Hughes (res. 29/2/00) | - | 1 |
| David Taylor-Robinson (app. 29/2/00) | 1 | 1 |
| Terence Keith Wood (app 29/2/00) | 1 | 1 |

### AUDITOR

The Auditor, James Walkinshaw, has expressed his willingness to continue in office but will require re-election at the next Annual General Meeting under Section 385 of the Companies Act 1985.

The above Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

This Report was approved by the Board on 30.8.2001. and signed on their behalf.

.....
Signed

## GLYNBURY MANAGEMENT LIMITED

## AUDITOR'S REPORT TO THE SHAREHOLDERS OF GLYNBURY MANAGEMENT LIMITED FOR THE YEAR ENDED 31 DECEMBER 2000

I have audited the Financial Statements on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 6.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the Company's Directors are responsible for the preparation of Financial Statements. It is my responsibility to form an independent opinion, based on my audit, on those Statements and to report my opinion to you.

### BASIS OF OPINION

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the Financial Statements.

### OPINION

In my opinion the Financial Statements give a true and fair view of the state of the Company's affairs at 31 December 2000 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

J.R.W. Walkinshaw.

8 September, 2001.

## GLYNBURY MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT
## FOR THE YEAR ENDED 31 DECEMBER 2000

| | Notes | 2000 | 1999 |
|---|---|---|---|
| **TURNOVER** | | 21,840 | 18,821 |
| **GROSS PROFIT** | | 21,840 | 18,821 |
| Other Operating Expenses | | 21,965 | 19,215 |
| **OPERATING LOSS** | | (125) | (394) |
| Interest Receivable and Similar Income | | 156 | 492 |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | 31 | 98 |
| Tax on Profit on Ordinary Activities | | 31 | 98 |
| **PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION** | | - | - |
| **RETAINED PROFIT CARRIED FORWARD** | | £ - | £ - |

The Notes on Pages 6 to 7 form part of these Accounts

## GLYNBURY MANAGEMENT LIMITED

## BALANCE SHEET
## AT 31 DECEMBER 2000

| | Notes | 2000 | | 1999 | |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Cash at Bank and in Hand | | 17,702 | | 11,948 | |
| | | 17,702 | | 11,948 | |
| **CREDITORS: Amounts falling due within one year** | 2 | 737 | | 98 | |
| **NET CURRENT ASSETS** | | | 16,965 | | 11,850 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 16,965 | | 11,850 |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | 3 | | (16,952) | | (11,837) |
| **NET ASSETS** | | £ | 13 | £ | 13 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up Share Capital | 5 | | 13 | | 13 |
| **SHAREHOLDERS' FUNDS** | | £ | 13 | £ | 13 |

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board

D. Taylor-Robinson ..... , Director

I K Wood ..... ,Director

Approved by the Board: 08-09-01

The Notes on Pages 6 to 7 form part of these Accounts

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2000

### 1. ACCOUNTING POLICIES

**1. Basis of Accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. Turnover is based on the service charges collectible for the period.

### 2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | 2000 | | 1999 |
|---|---|---|---|---|
| UK corporation tax | | 31 | | 98 |
| Other creditors | | 706 | | - |
| | £ | 737 | £ | 98 |

### 3. PROVISIONS FOR CYCLICAL AND EXTRAORDINARY REPAIRS

| | | 2000 | | 1999 |
|---|---|---|---|---|
| Cyclical Repair Fund | | 11,302 | | 7,891 |
| Extraordinary Repair Fund | | 5,650 | | 3,946 |
| At 31 December 2000 | £ | 16,952 | £ | 11,837 |

### 4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS FOR THE YEAR ENDED 31 DECEMBER 2000

| | | 2000 | | 1999 |
|---|---|---|---|---|
| Net Reduction in Shareholders' Funds | | - | | - |
| Opening Shareholders' Funds | | 13 | | 13 |
| Closing Shareholders' Funds | £ | 13 | £ | 13 |

## 5. CALLED UP SHARE CAPITAL

| | 2000 | 1999 |
|---|---|---|
| Authorised: | | |
| 100 Ordinary Shares of £1 each | £ 100 | £ 100 |
| Allotted, Issued and Fully Paid: | | |
| 13 Ordinary Shares of £1 each | £ 13 | £ 13 |

## 6. RELATED PARTY TRANSACTIONS

Each homeowner at Vache Mews holds one ordinary share with a nominal value of £1 each. The companys turnover is derived from contributions made by the members some of whom are Directors of the company.

## Glynbury Management Ltd
## Statement of Income and Expenditure
## Year ended 31 December 2000

| | 2000 | 1999 |
|---|---|---|
| **Cash Receipts** | | |
| Service Charges Received | 21,840 | 18,728 |
| Interest Received | 156 | 492 |
| Miscellaneous Income | - | 93 |
| Total | 21,996 | 19,313 |
| **Expenditure** | | |
| Vache Estates Service Charges | 5,900 | 5,750 |
| Garden Contract | 7,625 | 5,724 |
| Garden Improvements | - | - |
| Garden Plants, Extras | 1,078 | 71 |
| Car Parks, Cleaning, Hauling | 96 | - |
| Tree Surgery | 280 | - |
| Equipment Hire & Small Tools | 176 | - |
| Water | 64 | ( 429) |
| Electricity | ( 212) | 746 |
| Bulbs, Lamps, Electrician | 396 | 55 |
| Eaves & Gutters | 360 | 310 |
| Drains Cleaning/Repair | - | - |
| Gates & Mechancial Equipment | ( 499) | 945 |
| Social Functions | - | 172 |
| Christmas (includes staff gifts) | 165 | 184 |
| Insurances | 263 | 156 |
| Legal & Audit | 588 | - |
| Fire & Safety | - | - |
| Office Supplies, Postage | 15 | - |
| Bank Charges | 23 | - |
| Rates, Licenses, Fees | - | 15 |
| Other Expenses | 531 | - |
| Transfer to Major Repair Funds | 5,116 | 5,516 |
| **Total Expenditures** | 21,965 | 19,215 |
| Corporation Tax | 31 | 98 |
| **Net Surplus for period** | - | - |