

REGISTERED NUMBER: 03242573 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2012

for

**British Association of Mountain Guides
A Private Company Limited by Guarantee**

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COMPANIES HOUSE

**British Association of Mountain Guides
A Private Company Limited by Guarantee**

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for the Year Ended 30 June 2012**

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**British Association of Mountain Guides
A Private Company Limited by Guarantee**

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:	Ms L Peter T M Ralphs S Monks T F Walker
SECRETARY	Ms L Peter
REGISTERED OFFICE	Siabod Cottage Capel Cwng Conwy LL24 0ES
REGISTERED NUMBER	03242573 (England and Wales)
SENIOR STATUTORY AUDITOR	Mr John Joseph Shaw BA (Hons) FCA DChA
AUDITORS:	Bentleys Chartered Accountants Statutory Auditor Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
BANKERS:	Clydesdale Bank Relationship Manager 38 High Street Banchory Kincordinsire AB31 3SR

**Report of the Independent Auditors to
British Association of Mountain Guides
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of British Association of Mountain Guides for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr John Joseph Shaw BA (Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Bentleys
Chartered Accountants
Statutory Auditor
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

8 October 2012

**British Association of Mountain Guides
A Private Company Limited by Guarantee**

**Abbreviated Balance Sheet
30 June 2012**

	30 6 12 £	30 6 11 £
CURRENT ASSETS		
Stocks	463	654
Debtors	7,759	5,522
Cash at bank	109,832	101,124
	<u>118,054</u>	<u>107,300</u>
CREDITORS		
Amounts falling due within one year	37,533	30,723
	<u>80,521</u>	<u>76,577</u>
NET CURRENT ASSETS		
	<u>80,521</u>	<u>76,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	80,521	76,577
ACCRUALS AND DEFERRED INCOME		
	3,400	4,200
NET ASSETS	<u>77,121</u>	<u>72,377</u>
RESERVES		
Profit and loss account	77,121	72,377
	<u>77,121</u>	<u>72,377</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 October 2012 and were signed on its behalf by

 6/10/12

S Monks - Director

**British Association of Mountain Guides
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**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Incomes

Income comprises the value of the goods and services supplied by the company. Value Added Tax is not applicable. Subscription income relating to a future accounting period is deferred and carried forward in creditors as 'Subscriptions paid in Advance'.

2 TRANSACTIONS WITH DIRECTORS

During the year, the following payments were made at market value to the directors in relation to administration and training services provided to the company:

<u>Director</u>	30.6.11 £	30.6.11 £
L Peter	750	1,795
R Payne	230	-
T Ralphs	6,704	9,414
S Monks	-	-
T Walker	-	-

The directors have also paid subscription fees and insurance to the company on a normal commercial basis.

3 CONSTITUTION

The company is limited by guarantee and does not have a share capital. Every member of the Association undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Association if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the Association's debts and liabilities contracted before he ceases to be a member, and of the cost, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.