COMPANY REGISTRATION NUMBER 03239279

# ACCESS COMPUTER CONSULTING PLC

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2008

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

ACCESS COMPUTER CONSULTING PLC

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

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ACCESS COMPUTER CONSULTING PLC

INDEPENDENT AUDITOR'S REPORT TO ACCESS COMPUTER CONSULTING PLC

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Access Computer Consulting PLC for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

BASIS OF OPINION
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Simon Howell (Senior Statutory Auditor)

For and on behalf of

taylorcocks | chartered accountants & statutory auditors

office farnham

date 14th June 2010

ACCESS COMPUTER CONSULTING PLC

ABBREVIATED BALANCE SHEET

31st DECEMBER 2008

| | Note | 2008 £ | 2008 £ | 2007 £ | 2007 £ |
|---|---|---|---|---|---|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 673,251 | | 687,964 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,887,363 | | 1,818,756 | |
| Cash at bank and in hand | | 25,669 | | 37,467 | |
| | | 1,913,032 | | 1,856,223 | |
| CREDITORS. Amounts falling due within one year | | 700,956 | | 657,196 | |
| NET CURRENT ASSETS | | | 1,212,076 | | 1,199,027 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,885,327 | | 1,886,991 |
| CREDITORS Amounts falling due after more than one year | | | 374,711 | | 381,695 |
| | | | 1,510,616 | | 1,505,296 |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 50,000 | | 50,000 |
| Revaluation reserve | | | 65,393 | | 65,393 |
| Profit and loss account | | | 1,395,223 | | 1,389,903 |
| SHAREHOLDERS' FUNDS | | | 1,510,616 | | 1,505,296 |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11/06/10 and are signed on their behalf by

MR A HEAD

Company Registration Number 03239279

The notes on pages 3 to 5 form part of these abbreviated accounts

ACCESS COMPUTER CONSULTING PLC

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments and in accordance with applicable accounting standards

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

### Fixed assets

All fixed assets are initially recorded at cost

### Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Freehold land and buildings | - | 2% straight line |
| Fixtures and fittings | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |
| Computer equipment | - | 50% straight line |

### Freehold land and buildings

The company adopted a policy of revaluation in accordance with FRS 15 - 'Tangible Fixed Assets' in 2001 The freehold property is included in the financial statements at the directors estimate of its open market value at the balance sheet date In their valuation the directors take into account valuations provided by local agents of similar properties in the area As such the directors are not seeking an independent formal valuation The aggregate surplus deficit is transferred to the revaluation reserve

### Depreciation of the land and buildings

Depreciation is not provided on the value of £189,000 attributed by the directors to the land

### Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 ACCOUNTING POLICIES *(continued)*

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined Non-monetary items that are measured at historical cost in a foreign currency are not retranslated

Exchange differences arising on the settlement of monetary items and on the retranslation of monetary items are taken to the profit and loss account Exchange differences arising on non-monetary items, carried at fair value, are included in the profit and loss account, except for the differences arising on the retranslation of non-monetary items in respect of which gains and losses are recorded in equity For such non-monetary items, any exchange component of that gain or loss is also recognised directly in equity

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| COST OR VALUATION | |
| At 1st January 2008 | 891,071 |
| Disposals | (6,739) |
| At 31st December 2008 | 884,332 |
| DEPRECIATION | |
| At 1st January 2008 | 203,107 |
| Charge for year | 13,510 |
| On disposals | (5,536) |
| At 31st December 2008 | 211,081 |
| NET BOOK VALUE | |
| At 31st December 2008 | 673,251 |
| At 31st December 2007 | 687,964 |

3 SHARE CAPITAL

Authorised share capital

| | 2008 £ | 2007 £ |
|---|---|---|
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |

ACCESS COMPUTER CONSULTING PLC

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

3 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

| | 2008 | | 2007 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 50,000 | 50,000 | 50,000 | 50,000 |