
BEELSBY CONTRACTORS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

TUESDAY



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COMPANIES HOUSE

BEELSBY CONTRACTORS LIMITED
REGISTERED NUMBER: 03238521

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		697,092		508,029
CURRENT ASSETS					
Stocks		5,281		4,332	
Debtors		225,292		265,174	
Cash at bank		32,653		217,405	
			<u>263,226</u>	<u>486,911</u>	
CREDITORS: amounts falling due within one year					
			<u>(176,869)</u>	<u>(193,469)</u>	
NET CURRENT ASSETS			<u>86,357</u>		<u>293,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>783,449</u>		<u>801,471</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(59,239)</u>		<u>(50,864)</u>
NET ASSETS			<u><u>724,210</u></u>		<u><u>750,607</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>724,110</u>		<u>750,507</u>
SHAREHOLDERS' FUNDS			<u><u>724,210</u></u>		<u><u>750,607</u></u>

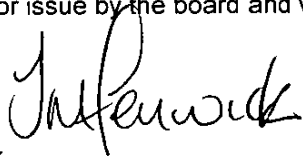
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

BEELSBY CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr J M Fenwick
Director

Date 17 September 2012

The notes on pages 3 to 4 form part of these financial statements

BEELSBY CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	At 10% per annum
Motor vehicles	-	At 15% per annum

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value

1.5 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

BEELSBY CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2011	947,702
Additions	346,266
At 5 April 2012	1,293,968
Depreciation	
At 6 April 2011	439,673
Charge for the year	157,203
At 5 April 2012	596,876
Net book value	
At 5 April 2012	697,092
At 5 April 2011	508,029

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	100	100