

Registered number
3237621

GOODWIN LEISURE LIMITED

Abbreviated Accounts

31 August 2011

THURSDAY



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10/05/2012

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COMPANIES HOUSE

GOODWIN LEISURE LIMITED
Registered number: 3237621
Abbreviated Balance Sheet
as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	325	434
		<u>326</u>	<u>435</u>
Current assets			
Cash at bank and in hand		369	1,354
Creditors: amounts falling due within one year		(52,771)	(55,917)
Net current liabilities		<u>(52,402)</u>	<u>(54,563)</u>
Net liabilities		<u>(52,076)</u>	<u>(54,128)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(52,176)	(54,228)
Shareholders' funds		<u>(52,076)</u>	<u>(54,128)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



T Moylette
Director

Approved by the board on 10 May 2012

GOODWIN LEISURE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

Cost

At 1 September 2010	1
At 31 August 2011	1

Amortisation

At 31 August 2011	-
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Net book value

At 31 August 2011	1
At 31 August 2010	1

GOODWIN LEISURE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

3 Tangible fixed assets	£
Cost	
At 1 September 2010	14,421
At 31 August 2011	<u>14,421</u>
Depreciation	
At 1 September 2010	13,987
Charge for the year	109
At 31 August 2011	<u>14,096</u>
Net book value	
At 31 August 2011	<u>325</u>
At 31 August 2010	<u>434</u>

4 Share capital	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>