Registered number
3237621

GOODWIN LEISURE LIMITED

Abbreviated Accounts

31 August 2003



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COMPANIES HOUSE
0288
28/06/04

Accountants' report on the unaudited accounts to the directors of GOODWIN LEISURE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2003, as set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

NB Business Services Limited
Accountants
69 Kneesworth Street
Royston
Herts
SG8 5AH

25 June 2004

GOODWIN LEISURE LIMITED
Abbreviated Balance Sheet
as at 31 August 2003

	Notes		2003 £		2002 £
Fixed assets					
Intangible assets	2		1		1
Tangible assets	3		3,250		4,334
			3,251		4,335
Current assets					
Stocks		12,032		26,400	
Debtors		-		5,642	
Cash at bank and in hand		-		1,966	
		12,032		34,008	
Creditors: amounts falling due within one year		(72,751)		(80,425)	
Net current liabilities			(60,719)		(46,417)
Net liabilities			(57,468)		(42,082)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(57,568)		(42,182)
Shareholders' funds			(57,468)		(42,082)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T Moylette
Director
Approved by the board on 25 June 2004

GOODWIN LEISURE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 September 2002	1
At 31 August 2003	1
Amortisation	
At 31 August 2003	-
Net book value	
At 31 August 2003	1
At 31 August 2002	1

3 Tangible fixed assets

	£
Cost	
At 1 September 2002	14,421
At 31 August 2003	14,421
Depreciation	
At 1 September 2002	10,087
Charge for the year	1,084
At 31 August 2003	11,171
Net book value	
At 31 August 2003	3,250
At 31 August 2002	4,334

4 Share capital

	2003 £	2002 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2003 No	2002 No	2003 £	2002 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100