Company Registration No. 3236821 (England and Wales)

J. CUMMIN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



UHY Hacker Young
Chartered Accountants

L27464

J. CUMMIN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		330,005		362,405
Current assets					
Cash at bank and in hand		235,453		210,399	
Creditors: amounts falling due within one year		(171,225)		(154,489)	
Net current assets			64,228		55,910
Total assets less current liabilities			394,233		418,315
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			264,054		290,460
Profit and loss account			130,079		127,755
Shareholders' funds			394,233		418,315

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 10 September 2013

J Cummin

J Cummin
Director

Company Registration No. 3236821

J. CUMMIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold Property	4% straight line

On implementation of Financial Reporting Standard 15 (FRS15) in 2000, the company has not adopted a policy of revaluation of its tangible assets and has decided to carry these assets at their book amounts which reflect previous valuations The company therefore followed the transitional provisions of FRS15 and the valuation of its Freehold Property has not been updated

1.5 Deferred taxation

Deferred tax as per the requirements of FRS-19 is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2012 & at 31 December 2012	810,000
Depreciation	
At 1 January 2012	447,595
Charge for the year	32,400
At 31 December 2012	479,995
Net book value	
At 31 December 2012	330,005
At 31 December 2011	362,405

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Wycombe Feather Company Limited, a company registered in England and Wales