Company Number: 03236021

WASAFIRI LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000



A11
COMPANIES HOUSE
0234
21/09/00

WASAFIRI LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2000

	Notes		2000		*1999*
		£	£	£	*£*
Fixed assets	2				
Tangible fixed assets			**2,466**		*2,315*
Current assets					
Debtors		**500**		*1,629*	
Cash at bank and in hand		**12,422**		*14,749*	
		12,922		*16,378*	
Creditors: amounts falling due within one year		**(12,391)**		*(16,026)*	
Net current assets			**531**		*352*
Total assets less current liabilities			**2,997**		*2,667*
Funds					
Accumulated fund			**2,997**		*2,667*

The directors are of the opinion that the charity is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the charity keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charity.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 7th August 2000 and signed on its behalf.

Ms S.M.Nasta
Director

The notes on page 2 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Office equipment	20% per annum on cost

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
At 1st April 1999	3,982	3,982
Additions	1,106	1,106
At 31st March 2000	**5,088**	**5,088**
Depreciation and amortisation		
At 1st April 1999	1,667	1,667
Charge for the year	955	955
At 31st March 2000	**2,622**	**2,622**
Net book value		
At 31st March 2000	**2,466**	**2,466**
At 31st March 1999	*2,315*	*2,315*