

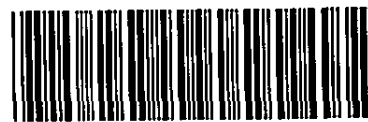
AMENDING

Registered number
3233021

BAILEY PROPERTY MANAGEMENT LIMITED

Report and Accounts

31 August 2012



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COMPANIES HOUSE

BAILEY PROPERTY MANAGEMENT LIMITED

Registered number: 3233021

Director's Report

The director presents his report and accounts for the year ended 31 August 2012

Principal activities

The company's principal activity during the year continued to be that of residential property lettings

Directors

The following persons served as directors during the year

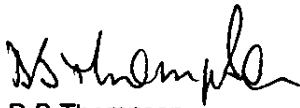
D B Thompson

The revised accounts replace the original accounts and they are now the statutory accounts. They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 April 2013 and signed on its behalf



D B Thompson
Director

BAILEY PROPERTY MANAGEMENT LIMITED
Profit and Loss Account
for the year ended 31 August 2012

	Notes	2012 £	2011 £
Turnover		7,380	7,380
Administrative expenses		(2,663)	(4,943)
Operating profit	2	<u>4,717</u>	<u>2,437</u>
Interest receivable		19	28
Interest payable	3	(1,555)	(1,715)
Profit on ordinary activities before taxation		<u>3,181</u>	<u>750</u>
Tax on profit on ordinary activities	4	(642)	(161)
Profit for the financial year		<u>2,539</u>	<u>589</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Balance Sheet
as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	158,401	158,474
Current assets			
Cash at bank and in hand		8,673	48,839
Creditors: amounts falling due within one year	6	(44,924)	(83,139)
Net current liabilities		(36,251)	(34,300)
Total assets less current liabilities		122,150	124,174
Creditors: amounts falling due after more than one year	7	(113,518)	(118,179)
Net assets		<u>8,632</u>	<u>5,995</u>
Capital and reserves			
Called up share capital	9	100	2
Profit and loss account	10	8,532	5,993
Shareholder's funds		<u>8,632</u>	<u>5,995</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D B Thompson
 Director

Approved by the board on 30 April 2013

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of rents receivable from tenants

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture and fittings 15% reducing balance

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>73</u>	<u>86</u>
3 Interest payable	2012	2011
	£	£
Interest payable	<u>1,555</u>	<u>1,715</u>
4 Taxation	2012	2011
	£	£
UK corporation tax	<u>642</u>	<u>161</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2012

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2011	164,952	1,810	166,762
At 31 August 2012	<u>164,952</u>	<u>1,810</u>	<u>166,762</u>
Depreciation			
At 1 September 2011	6,966	1,322	8,288
Charge for the year	-	73	73
At 31 August 2012	<u>6,966</u>	<u>1,395</u>	<u>8,361</u>
Net book value			
At 31 August 2012	<u>157,986</u>	<u>415</u>	<u>158,401</u>
At 31 August 2011	<u>157,986</u>	<u>488</u>	<u>158,474</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	6,123	5,666
Corporation tax	642	161
Other creditors	<u>38,159</u>	<u>77,312</u>
	<u>44,924</u>	<u>83,139</u>

7 Creditors: amounts falling due after one year

	2012 £	2011 £
Bank loans	59,657	64,318
Other creditors	<u>53,861</u>	<u>53,861</u>
	<u>113,518</u>	<u>118,179</u>

8 Loans

	2012 £	2011 £
Creditors include		
Amounts falling due for payment after more than five years	<u>36,600</u>	<u>41,654</u>
Secured bank loans	<u>65,420</u>	<u>69,984</u>

BAILEY PROPERTY MANAGEMENT LIMITED
Notes to the Accounts
for the year ended 31 August 2012

9 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	98	<u>98</u>	
10 Profit and loss account			2012 £	
At 1 September 2011			5,993	
Profit for the year			2,539	
			<u>8,532</u>	
At 31 August 2012				