

Registered Number 03232421

Development 2000 Computing Limited

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		87	116
		<u>87</u>	<u>116</u>
Current assets			
Debtors		13,674	24,567
Investments		97	97
Cash at bank and in hand		14,900	3,993
Total current assets		<u>28,671</u>	<u>28,657</u>
Creditors: amounts falling due within one year		(23,565)	(25,431)
Net current assets (liabilities)		5,106	3,226
Total assets less current liabilities		<u>5,193</u>	<u>3,342</u>
Total net assets (liabilities)		<u>5,193</u>	<u>3,342</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		23	23

Profit and loss account	5,070	3,219
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Shareholders funds	<u>5,193</u>	<u>3,342</u>
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- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2017

And signed on their behalf by:

Mr M Salter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Current asset investments are shown at the lower of cost and net realisable value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	10,433	10,433

At 31 July 2016	<u>10,433</u>	<u>10,433</u>
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Depreciation

At 01 August 2015	10,317	10,317
Charge for year	<u>29</u>	<u>29</u>
At 31 July 2016	<u>10,346</u>	<u>10,346</u>

Net Book Value

At 31 July 2016	87	87
At 31 July 2015	<u>116</u>	<u>116</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100