

Registered Number 03232421

Development 2000 Computing Limited

Abbreviated Accounts

31 July 2012

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		275	367
		<u>275</u>	<u>367</u>
Current assets			
Stocks		1,260	0
Debtors		18,640	23,924
Investments		74	97
Cash at bank and in hand		8,971	10,651
Total current assets		<u>28,945</u>	<u>34,672</u>
Creditors: amounts falling due within one year		(20,698)	(24,021)
Net current assets (liabilities)		8,247	10,651
Total assets less current liabilities		<u>8,522</u>	<u>11,018</u>
Total net assets (liabilities)		<u>8,522</u>	<u>11,018</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,422	10,918

Shareholders funds

8,522

11,018

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 April 2013

And signed on their behalf by:

Mr M. Salter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Current asset investments are shown at the lower of cost and net realisable value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2011	10,433	10,433

At 31 July 2012	-	<u>10,433</u>	<u>10,433</u>
Depreciation			
At 01 August 2011		10,066	10,066
Charge for year	-	<u>92</u>	<u>92</u>
At 31 July 2012	-	<u>10,158</u>	<u>10,158</u>
Net Book Value			
At 31 July 2012		275	275
At 31 July 2011	-	<u>367</u>	<u>367</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Balance sheet Spare note
25 (user defined)**

Prior Period Adjustments Adjustments made to comparative figures as follows: The net effect on the brought forward reserves is zero.