

**Registered Number 03231663**

**SOUND IMPRESSIONS LTD**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

|                                                       | Notes | 2015            | 2014            |
|-------------------------------------------------------|-------|-----------------|-----------------|
|                                                       |       | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 11,474          | 9,985           |
|                                                       |       | <u>11,474</u>   | <u>9,985</u>    |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors                                               |       | 17,976          | 35,596          |
| Cash at bank and in hand                              |       | 154,361         | 100,377         |
|                                                       |       | <u>172,337</u>  | <u>135,973</u>  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(59,569)</u> | <u>(41,519)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>112,768</u>  | <u>94,454</u>   |
| <b>Total assets less current liabilities</b>          |       | <u>124,242</u>  | <u>104,439</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>124,242</u>  | <u>104,439</u>  |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 100             | 100             |
| Profit and loss account                               |       | 124,142         | 104,339         |
| <b>Shareholders' funds</b>                            |       | <u>124,242</u>  | <u>104,439</u>  |

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2016

And signed on their behalf by:

**M B Rogers, Director**

**A S Rogers, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided a rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% on reducing balance

Office and computer equipment - 25% on reducing balance

**Other accounting policies****Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2 Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 August 2014       | 33,034        |
| Additions              | 4,029         |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 July 2015        | <u>37,063</u> |
| <b>Depreciation</b>    |               |
| At 1 August 2014       | 23,049        |
| Charge for the year    | 2,540         |
| On disposals           | -             |
| At 31 July 2015        | <u>25,589</u> |
| <b>Net book values</b> |               |

|                 |               |
|-----------------|---------------|
| At 31 July 2015 | <u>11,474</u> |
| At 31 July 2014 | <u>9,985</u>  |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

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