

Abbreviated Accounts for the Year Ended 31 July 2005

for

Sound Impressions Limited



**Sound Impressions Limited**

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for the Year Ended 31 July 2005**

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**Sound Impressions Limited**

**Company Information  
for the Year Ended 31 July 2005**

**DIRECTORS:** A S Rogers  
M B Rogers

**SECRETARY:** A S Rogers

**REGISTERED OFFICE:** 8 Hanover Street  
London  
WIS 1YE

**REGISTERED NUMBER:** 3231663 (England and Wales)

**ACCOUNTANTS:** Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

Sound Impressions Limited

Abbreviated Balance Sheet  
31 July 2005

|                                                       |       | 31.7.05 |          | 31.7.04 |         |
|-------------------------------------------------------|-------|---------|----------|---------|---------|
|                                                       | Notes | £       | £        | £       | £       |
| <b>FIXED ASSETS:</b>                                  |       |         |          |         |         |
| Tangible assets                                       | 2     |         | 8,025    |         | 5,922   |
| <b>CURRENT ASSETS:</b>                                |       |         |          |         |         |
| Debtors                                               |       | 2,606   |          | 2,024   |         |
| Cash at bank                                          |       | 3,093   |          | 18,219  |         |
|                                                       |       | 5,699   |          | 20,243  |         |
| <b>CREDITORS: Amounts falling due within one year</b> |       | 15,336  |          | 15,804  |         |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>              |       |         | (9,637)  |         | 4,439   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | £(1,612) |         | £10,361 |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |          |         |         |
| Called up share capital                               | 3     |         | 100      |         | 100     |
| Profit and loss account                               |       |         | (1,712)  |         | 10,261  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | £(1,612) |         | £10,361 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

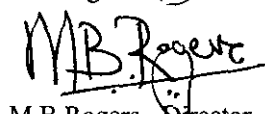
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A S Rogers - Director



M B Rogers - Director

Approved by the Board on 23 May 2006

The notes form part of these abbreviated accounts

# Sound Impressions Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis despite negative reserves of £1,612 in the balance sheet. This is due to both the continued financial support of the directors who have deferred withdrawal of their directors current account and the fact that the following year's results are anticipated to be considerably improved.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                  |                           |
|----------------------------------|---------------------------|
| Office equipment                 | - 25% on reducing balance |
| Equipment, fixtures and fittings | - 15% on reducing balance |
| Computer equipment               | - 25% on reducing balance |

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 August 2004       | 9,345         |
| Additions              | 3,981         |
|                        | <u>13,326</u> |
| At 31 July 2005        |               |
| <b>DEPRECIATION:</b>   |               |
| At 1 August 2004       | 3,424         |
| Charge for year        | 1,877         |
|                        | <u>5,301</u>  |
| At 31 July 2005        |               |
| <b>NET BOOK VALUE:</b> |               |
| At 31 July 2005        | <u>8,025</u>  |
| At 31 July 2004        | <u>5,922</u>  |

**Sound Impressions Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.7.05<br>£ | 31.7.04<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is deemed to be the directors, by the virtue of their interest in the issued share capital of the company.