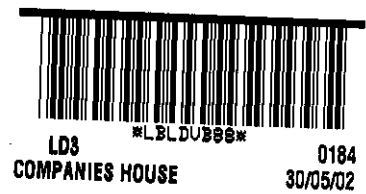


REGISTERED NUMBER: 3231663 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2001

for

Sound Impressions Limited



Sound Impressions Limited

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for the Year Ended 31 July 2001**

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Sound Impressions Limited
Company Information
for the Year Ended 31 July 2001

DIRECTORS:	Mrs A S Rogers M B Rogers
SECRETARY:	Mrs A S Rogers
REGISTERED OFFICE:	8 Hanover Street London WIS 1YE
REGISTERED NUMBER:	3231663 (England and Wales)
ACCOUNTANTS:	Ashton Hart David Lee Registered Auditors Teresa Gavin House Woodford Avenue Woodford Green Essex IG8 8FB

Sound Impressions Limited

**Abbreviated Balance Sheet
31 July 2001**

		31.7.01		31.7.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,491		2,787
CURRENT ASSETS:					
Debtors		639		-	
Cash at bank		1,713		353	
		<u>2,352</u>		<u>353</u>	
CREDITORS: Amounts falling due within one year		<u>6,066</u>		<u>9,190</u>	
NET CURRENT LIABILITIES:			<u>(3,714)</u>		<u>(8,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,223)</u>		<u>£(6,050)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(1,323)</u>		<u>(6,150)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,223)</u>		<u>£(6,050)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sound Impressions Limited

**Abbreviated Balance Sheet
31 July 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A S Rogers - DIRECTOR



M B Rogers - DIRECTOR

Approved by the Board on 22 May 2002

The notes form part of these financial statements

Sound Impressions Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis despite the negative reserves of £1,223 (2000-£6,050) on the balance sheet. The major creditor is the £4,329 loan from the directors and they have indicated their willingness to continue their financial support of the company. The company is currently trading and there are indications that business is improving. These factors confirm the appropriateness of using the going concern basis in the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	5,998
Additions	341
At 31 July 2001	6,339
DEPRECIATION:	
At 1 August 2000	3,212
Charge for year	636
At 31 July 2001	3,848
NET BOOK VALUE:	
At 31 July 2001	2,491
At 31 July 2000	2,787

Sound Impressions Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2001**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.01 £	31.7.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

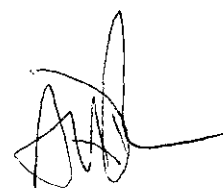
Sound Impressions Limited

**Report of the Accountants to the Directors of
Sound Impressions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

Dated: 22 May 2002

This page does not form part of the statutory financial statements