

REGISTERED NUMBER: 3231663 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Sound Impressions Limited



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Sound Impressions Limited

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for the Year Ended 31 July 2000**

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Sound Impressions Limited
Company Information
for the Year Ended 31 July 2000

DIRECTORS:	Mrs A S Rogers M B Rogers
SECRETARY:	Mrs A S Rogers
REGISTERED OFFICE:	8 Hanover Street London W1R 9HF
REGISTERED NUMBER:	3231663 (England and Wales)
ACCOUNTANTS:	Ashton Hart David Lee Registered Auditors Teresa Gavin House Woodford Avenue Woodford Green Essex IG8 8FB

Sound Impressions Limited

**Abbreviated Balance Sheet
31 July 2000**

		31.7.00		31.7.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,787		2,963
CURRENT ASSETS:					
Debtors		-		2,759	
Cash at bank		353		860	
		<u>353</u>		<u>3,619</u>	
CREDITORS: Amounts falling due within one year		<u>9,190</u>		<u>8,101</u>	
NET CURRENT LIABILITIES:			<u>(8,837)</u>		<u>(4,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(6,050)</u>		<u>£(1,519)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(6,150)</u>		<u>(1,619)</u>
SHAREHOLDERS' FUNDS:			<u>£(6,050)</u>		<u>£(1,519)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

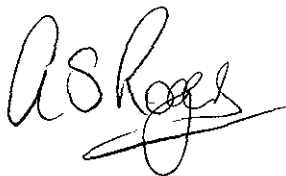
Sound Impressions Limited

Abbreviated Balance Sheet

31 July 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A S Rogers - DIRECTOR



M B Rogers - DIRECTOR

Approved by the Board on 16 January 2001

The notes form part of these financial statements

Sound Impressions Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis despite the negative reserves of £6,050 on the balance sheet. The major creditor is the £6,573 loan from the directors and they have indicated their willingness to continue their financial support of the company. The company is currently trading and there are indications that business is improving. These factors confirm the appropriateness of using the going concern basis in the preparation of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	5,433
Additions	564
At 31 July 2000	5,997
DEPRECIATION:	
At 1 August 1999	2,470
Charge for year	740
At 31 July 2000	3,210
NET BOOK VALUE:	
At 31 July 2000	2,787
At 31 July 1999	2,963

Sound Impressions Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.00 £	31.7.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>