Registered Number 03230813

R N B COMMERCIALS LIMITED

Abbreviated Accounts

31 July 2015

R N B COMMERCIALS LIMITED **Registered Number 03230813**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	491,579	495,478
		491,579	495,478
Current assets			
Stocks		49,378	-
Debtors		612,815	623,551
Cash at bank and in hand		1,101,972	1,124,207
		1,764,165	1,747,758
Creditors: amounts falling due within one year		(574,660)	(605,008)
Net current assets (liabilities)		1,189,505	1,142,750
Total assets less current liabilities		1,681,084	1,638,228
Provisions for liabilities		(23,561)	-
Total net assets (liabilities)		1,657,523	1,638,228
Capital and reserves			
Called up share capital	3	101,000	101,000
Profit and loss account		1,556,523	1,537,228
Shareholders' funds		1,657,523	1,638,228

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2016

And signed on their behalf by:
T Bolton, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% on cost
Property improvements - over the life of lease
Plant and machinery - 20% reducing balance
Fixtures, fittings and equipment - 20% on cost
Motor vehicles - 20% on cost

Stock

Stock are valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year in which they are payable.

Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the

treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2014	1,046,068
Additions	68,829
Disposals	(33,947)
Revaluations	-
Transfers	-
At 31 July 2015	1,080,950
Depreciation	
At 1 August 2014	550,590
Charge for the year	68,538
On disposals	(29,757)
At 31 July 2015	589,371
Net book values	
At 31 July 2015	491,579
At 31 July 2014	495,478

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
101,000 Ordinary shares of £1 each	101,000	101,000

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