

Registered Number 03230813

R N B COMMERCIALS LIMITED

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	425,251	332,808
Total fixed assets		425,251	332,808
Current assets			
Stocks		4,525	9,050
Debtors		518,493	460,450
Cash at bank and in hand		949,076	940,415
Total current assets		1,472,094	1,409,915
Creditors: amounts falling due within one year		(892,156)	(1,082,731)
Net current assets		579,938	327,184
Total assets less current liabilities		1,005,189	659,992
Provisions for liabilities and charges		(30,858)	(9,370)
Total net Assets (liabilities)		974,331	650,622
Capital and reserves			
Called up share capital	3	101,000	101,000
Profit and loss account		873,331	549,622
Shareholders funds		974,331	650,622

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

T Bolton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Over life of lease
Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	616,362
additions	145,830
disposals	
revaluations	
transfers	
At 31 July 2011	<u>762,192</u>
Depreciation	
At 31 July 2010	283,554
Charge for year	59,243
on disposals	<u>(5,856)</u>
At 31 July 2011	<u>336,941</u>
Net Book Value	
At 31 July 2010	332,808
At 31 July 2011	<u>425,251</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

101000 Ordinary of £1.00 each

101,000

101,000

3 **Stock**

Stock is valued at the lower of cost and net realisable value.

4 **Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

5 **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.