

Company Registration No. 3230813 (England and Wales)

**RNB COMMERCIALS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2004**

**Hamilton-Burke Dufau Limited**  
**Chartered Accountants**  
**Liverpool**



# RNB COMMERCIALS LIMITED

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# RNB COMMERCIALS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

|                                                       | Notes | 2004<br>£        | £ | 2003<br>£        | £ |
|-------------------------------------------------------|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                   |       |                  |   |                  |   |
| Tangible assets                                       | 2     | 413,038          |   | 426,516          |   |
| <b>Current assets</b>                                 |       |                  |   |                  |   |
| Debtors                                               |       | 225,088          |   | 193,533          |   |
| Cash at bank and in hand                              |       | 598,025          |   | 209,267          |   |
|                                                       |       | <u>823,113</u>   |   | <u>402,800</u>   |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(545,199)</u> |   | <u>(135,073)</u> |   |
| <b>Net current assets</b>                             |       | <u>277,914</u>   |   | <u>267,727</u>   |   |
| <b>Total assets less current liabilities</b>          |       | <u>690,952</u>   |   | <u>694,243</u>   |   |
| <b>Provisions for liabilities and charges</b>         |       | <u>(6,400)</u>   |   | <u>(5,478)</u>   |   |
|                                                       |       | <u>684,552</u>   |   | <u>688,765</u>   |   |
| <b>Capital and reserves</b>                           |       |                  |   |                  |   |
| Called up share capital                               | 3     | 101,000          |   | 101,000          |   |
| Profit and loss account                               |       | 583,552          |   | 587,765          |   |
| <b>Shareholders' funds - equity interests</b>         |       | <u>684,552</u>   |   | <u>688,765</u>   |   |

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 May 2005

T Bolton  
Director



# RNB COMMERCIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Property improvements          | 2% straight line     |
| Plant and machinery            | 20% reducing balance |
| Fixtures, fittings & equipment | 20% on cost          |
| Motor vehicles                 | 20% on cost          |

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred taxation balance has not been discounted.

# RNB COMMERCIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 August 2003      | 510,563                 |
| Additions             | 29,637                  |
| Disposals             | (17,350)                |
|                       | <hr/>                   |
| At 31 July 2004       | 522,850                 |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 August 2003      | 84,047                  |
| On disposals          | (9,540)                 |
| Charge for the year   | 35,305                  |
|                       | <hr/>                   |
| At 31 July 2004       | 109,812                 |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 31 July 2004       | 413,038                 |
|                       | <hr/> <hr/>             |
| At 31 July 2003       | 426,516                 |
|                       | <hr/> <hr/>             |

### 3 Share capital

|                                           | 2004<br>£   | 2003<br>£   |
|-------------------------------------------|-------------|-------------|
| <b>Authorised</b>                         |             |             |
| 200,000 Ordinary shares of £1 each        | 200,000     | 200,000     |
|                                           | <hr/> <hr/> | <hr/> <hr/> |
| <b>Allotted, called up and fully paid</b> |             |             |
| 101,000 Ordinary shares of £1 each        | 101,000     | 101,000     |
|                                           | <hr/> <hr/> | <hr/> <hr/> |