

Company Registration No. 3230813 (England and Wales)

RNB COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003

Hamilton-Burke Dufau Limited

Chartered Accountants

Liverpool



A68
COMPANIES HOUSE

AF982U83

0712
19/05/04

RNB COMMERCIALS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RNB COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

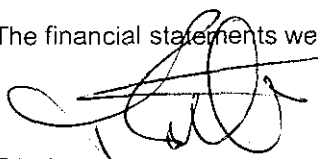
	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		426,516		326,123
Current assets					
Debtors		193,533		130,891	
Cash at bank and in hand		209,267		75,892	
		<u>402,800</u>		<u>206,783</u>	
Creditors: amounts falling due within one year		<u>(135,073)</u>		<u>(97,920)</u>	
Net current assets			267,727		108,863
Total assets less current liabilities			694,243		434,986
Provisions for liabilities and charges			(5,478)		(3,255)
			<u>688,765</u>		<u>431,731</u>
Capital and reserves					
Called up share capital	3		101,000		101,000
Profit and loss account			587,765		330,731
Shareholders' funds - equity interests			<u>688,765</u>		<u>431,731</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 April 2004


T Bolton
Director

RNB COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% on cost
Motor vehicles	20% on cost

1.4 Pensions

The company operates a defined contribution scheme.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred taxation balance has not been discounted.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

RNB COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	385,683
Additions	153,910
Disposals	(29,030)
At 31 July 2003	510,563
Depreciation	
At 1 August 2002	59,560
On disposals	(11,612)
Charge for the year	36,099
At 31 July 2003	84,047
Net book value	
At 31 July 2003	426,516
At 31 July 2002	326,123

3 Share capital

	2003 £	2002 £
Authorised		
200,000 Ordinary shares of £1 each	200,000	200,000
Allotted, called up and fully paid		
101,000 Ordinary shares of £1 each	101,000	101,000