

HSD

Company Registration No. 3230813 (England and Wales)

RNB COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2001



RNB COMMERCIALS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RNB COMMERCIALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		50,382		36,040
Current assets					
Debtors		59,876		45,034	
Cash at bank and in hand		197,611		150,563	
		<u>257,487</u>		<u>195,597</u>	
Creditors: amounts falling due within one year		<u>(37,681)</u>		<u>(38,462)</u>	
Net current assets			<u>219,806</u>		<u>157,135</u>
Total assets less current liabilities			<u>270,188</u>		<u>193,175</u>
Capital and reserves					
Called up share capital	3	101,000		101,000	
Profit and loss account		<u>169,188</u>		<u>92,175</u>	
Shareholders' funds - equity interests			<u>270,188</u>		<u>193,175</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2 April 2002



T Bolton
Director

RNB COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	20% on cost

1.4 Pensions

The company operates a defined contribution scheme.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2000	73,924
Additions	46,558
Disposals	(40,850)
At 31 July 2001	<u>79,632</u>
Depreciation	
At 1 August 2000	37,884
On disposals	(24,560)
Charge for the year	15,926
At 31 July 2001	<u>29,250</u>
Net book value	
At 31 July 2001	<u>50,382</u>
At 31 July 2000	<u>36,040</u>

RNB COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2001

3	Share capital	2001 £	2000 £
	Authorised		
	200,000 Ordinary shares of £ 1 each	<u>200,000</u>	<u>200,000</u>
	Allotted, called up and fully paid		
	101,000 Ordinary shares of £ 1 each	<u>101,000</u>	<u>101,000</u>