

LOCATE IN KENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2004



HEDLEY DUNK
Chartered Accountants & Registered Auditors
Trinity House
3 Bullace Lane
Dartford
Kent DA1 1BB

**LOCATE IN KENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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**LOCATE IN KENT LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Trinity House
3 Bullace Lane
Dartford
Kent DA1 1BB

15/9/04



HEDLEY DUNK
Chartered Accountants
& Registered Auditors

**LOCATE IN KENT LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			19,694		24,136
CURRENT ASSETS					
Debtors		96,160		95,669	
Cash at bank and in hand		155,635		166,054	
		<u>251,795</u>		<u>261,723</u>	
CREDITORS: Amounts falling due within one year		<u>147,511</u>		<u>103,335</u>	
NET CURRENT ASSETS			<u>104,284</u>		<u>158,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,978</u>		<u>182,524</u>
RESERVES	3				
Income and expenditure account			123,978		182,524
MEMBERS' FUNDS			<u>123,978</u>		<u>182,524</u>

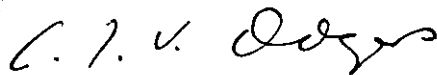
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14/9/04 and are signed on their behalf by:

P Wookey
Director



Sir GDW Odgers
Director



A King
Director



**LOCATE IN KENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Contributions have been received from the members for the company to apply as it sees fit. Under the Memorandum of Association, revised 5 May 2000, these contributions can only be used to further the objectives of the company. To the extent that contributions received exceed expenditure in the period, the excess is retained in the profit and loss account to meet future expenditure.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

**LOCATE IN KENT LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003	59,632
Additions	<u>7,440</u>
At 31 March 2004	<u><u>67,072</u></u>
DEPRECIATION	
At 1 April 2003	35,496
Charge for year	<u>11,882</u>
At 31 March 2004	<u><u>47,378</u></u>
NET BOOK VALUE	
At 31 March 2004	<u><u>19,694</u></u>
At 31 March 2003	<u><u>24,136</u></u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no issued share capital.

The liability of the members shall not exceed £1.