

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

CARDINAL CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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CARDINAL CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS: Mr A White
Mrs E R Fenlon

SECRETARY: Mrs J E White

REGISTERED OFFICE: 25 Ripon Hall Avenue
Ramsbottom
Bury
Lancashire
BL0 9RE

REGISTERED NUMBER: 03230438 (England and Wales)

ACCOUNTANTS: Bartfields (UK) Limited
Chartered Accountants
4th Floor, Stockdale House
Headingley Office Park
8 Victoria Road
Leeds
LS6 1PF

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		4,460
Tangible assets	3		12,898		15,731
Investments	4		<u>50,000</u>		<u>50,000</u>
			62,898		70,191
CURRENT ASSETS					
Debtors		214,896		170,069	
Cash at bank		<u>272,186</u>		<u>544,635</u>	
		487,082		714,704	
CREDITORS					
Amounts falling due within one year		<u>157,166</u>		<u>354,957</u>	
NET CURRENT ASSETS			<u>329,916</u>		<u>359,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,814		429,938
PROVISIONS FOR LIABILITIES			<u>2,113</u>		<u>2,621</u>
NET ASSETS			<u>390,701</u>		<u>427,317</u>
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Capital redemption reserve			114,900		114,900
Profit and loss account			<u>275,699</u>		<u>312,315</u>
SHAREHOLDERS' FUNDS			<u>390,701</u>		<u>427,317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2017 and were signed on its behalf by:

Mr A White - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

Intangible fixed assets

Goodwill is amortised over its expected useful life of 20 years, in equal annual instalments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	88,630
AMORTISATION	
At 1 September 2015	84,170
Amortisation for year	4,460
At 31 August 2016	88,630
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	4,460

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>72,950</u>
DEPRECIATION	
At 1 September 2015	57,219
Charge for year	<u>2,833</u>
At 31 August 2016	<u>60,052</u>
NET BOOK VALUE	
At 31 August 2016	<u>12,898</u>
At 31 August 2015	<u>15,731</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015	
and 31 August 2016	<u>50,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>50,000</u>
At 31 August 2015	<u>50,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

The Ordinary shares in the company are fully participating equity shares.

The Ordinary A and Ordinary B classes of shares have the same rights as those attached to the Ordinary shares except that they have no voting rights and are non- participating in the event of a sale or winding up of the company. The holders of such shares are only entitled the amount paid up on shares held in such an eventuality but do not rank ahead of the Ordinary shareholders.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances from and repayments to the directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
Mr A White		
Balance outstanding at start of year	(210,609)	(151,722)
Amounts advanced	349,525	30,000
Amounts repaid	(79,117)	(88,887)
Balance outstanding at end of year	<u>59,799</u>	<u>(210,609)</u>
Mrs E R Fenlon		
Balance outstanding at start of year	(11,500)	(11,000)
Amounts advanced	94,238	18,098
Amounts repaid	(92,740)	(18,598)
Balance outstanding at end of year	<u>(10,002)</u>	<u>(11,500)</u>

The advances are interest free with no set terms of repayment and are disclosed within 'Other creditors' at note 9 above. Since the year end, A White has repaid his overdrawn balance in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.