

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

CARDINAL CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012

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CARDINAL CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS: Mr A White
Miss E R White

SECRETARY: Mrs J E White

REGISTERED OFFICE: 25 Ripon Hall Avenue
Ramsbottom
Bury
Lancashire
BL0 9RE

REGISTERED NUMBER: 03230438 (England and Wales)

ACCOUNTANTS: Bartfields Business Services LLP
Burley House
12 Clarendon Road
Leeds
LS2 9NF

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		17,750		22,180
Tangible assets	3		12,039		14,037
Investments	4		<u>50,000</u>		<u>50,000</u>
			79,789		86,217
CURRENT ASSETS					
Debtors		119,452		108,872	
Cash at bank		<u>323,745</u>		<u>291,258</u>	
		443,197		400,130	
CREDITORS					
Amounts falling due within one year		<u>160,922</u>		<u>164,579</u>	
NET CURRENT ASSETS			<u>282,275</u>		<u>235,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,064		321,768
PROVISIONS FOR LIABILITIES			<u>1,574</u>		<u>1,827</u>
NET ASSETS			<u>360,490</u>		<u>319,941</u>
CAPITAL AND RESERVES					
Called up share capital	5		115,000		115,000
Profit and loss account			<u>245,490</u>		<u>204,941</u>
SHAREHOLDERS' FUNDS			<u>360,490</u>		<u>319,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

Mr A White - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax.

Intangible fixed assets

Goodwill is amortised over its expected useful life of 20 years, in equal annual instalments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>88,630</u>
AMORTISATION	
At 1 September 2011	66,450
Amortisation for year	<u>4,430</u>
At 31 August 2012	<u>70,880</u>
NET BOOK VALUE	
At 31 August 2012	<u>17,750</u>
At 31 August 2011	<u>22,180</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	55,280
Additions	<u>275</u>
At 31 August 2012	<u>55,555</u>
DEPRECIATION	
At 1 September 2011	41,243
Charge for year	<u>2,273</u>
At 31 August 2012	<u>43,516</u>
NET BOOK VALUE	
At 31 August 2012	<u>12,039</u>
At 31 August 2011	<u>14,037</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	<u>50,000</u>
NET BOOK VALUE	
At 31 August 2012	<u>50,000</u>
At 31 August 2011	<u>50,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
115,000	Ordinary	£1	<u>115,000</u>	<u>115,000</u>

6. TRANSACTIONS WITH DIRECTORS

During the year the company received advances from Mr A White in the sum of £13,012 and made advances to him in the sum of £25,550. At the year end the company owed Mr White the sum of £50,735 (2011: £63,273). The advance is interest free with no set terms of repayment and is disclosed within 'Creditors: amounts falling due within one year' at note 9 above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.