

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

FOR

CARDINAL CONTRACTS LIMITED

TUESDAY



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24/01/2012

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COMPANIES HOUSE

CARDINAL CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2011

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CARDINAL CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS: Mr A White
Miss E R White

SECRETARY: Mrs J E White

REGISTERED OFFICE: 25 Ripon Hall Avenue
Ramsbottom
Bury
Lancashire
BL0 9RE

REGISTERED NUMBER: 3230438 (England and Wales)

ACCOUNTANTS: Bartfields Business Services LLP
Burley House
12 Clarendon Road
Leeds
LS2 9NF

CARDINAL CONTRACTS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	22,180	26,610
Tangible assets	3	14,037	16,275
Investments	4	50,000	50,000
		<u>86,217</u>	<u>92,885</u>
CURRENT ASSETS			
Debtors		108,872	92,076
Cash at bank		291,258	259,877
		<u>400,130</u>	<u>351,953</u>
CREDITORS			
Amounts falling due within one year		164,579	154,540
		<u>164,579</u>	<u>154,540</u>
NET CURRENT ASSETS		<u>235,551</u>	<u>197,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,768</u>	<u>290,298</u>
PROVISIONS FOR LIABILITIES		<u>1,827</u>	<u>2,190</u>
NET ASSETS		<u><u>319,941</u></u>	<u><u>288,108</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	115,000	115,000
Profit and loss account		204,941	173,108
		<u>319,941</u>	<u>288,108</u>
SHAREHOLDERS' FUNDS		<u><u>319,941</u></u>	<u><u>288,108</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

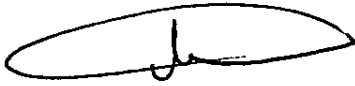
The notes form part of these abbreviated accounts

CARDINAL CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a small flourish.

Mr A White - Director

The notes form part of these abbreviated accounts

CARDINAL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of cleaning services, excluding Value Added Tax

Intangible fixed assets

Goodwill is amortised over its expected useful life of 20 years, in equal annual instalments

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property improvements	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	88,630
AMORTISATION	
At 1 September 2010	62,020
Charge for year	4,430
At 31 August 2011	66,450
NET BOOK VALUE	
At 31 August 2011	22,180
At 31 August 2010	26,610

CARDINAL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	54,830
Additions	450
At 31 August 2011	55,280
DEPRECIATION	
At 1 September 2010	38,555
Charge for year	2,688
At 31 August 2011	41,243
NET BOOK VALUE	
At 31 August 2011	14,037
At 31 August 2010	16,275

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2010 and 31 August 2011	50,000
NET BOOK VALUE	
At 31 August 2011	50,000
At 31 August 2010	50,000

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
115,000	Ordinary		115,000	115,000

6 TRANSACTIONS WITH DIRECTORS

During the year Mr A White made further advances to the company in the sum of £11,310 At the year end the company owed Mr White the sum of £63,273 (2010 £51,963) The advance is interest free with no set terms of repayment and is disclosed within creditors at note 9 above