REGISTERED NUMBER: 3230438 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2003

FOR

CARDINAL CONTRACTS LIMITED



A21 0611
COMPANIES HOUSE 17/06/04

CARDINAL CONTRACTS LIMITED

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for the Year Ended 31 August 2003

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CARDINAL CONTRACTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2003

DIRECTOR:	Mr A White
SECRETARY:	Mrs J E White
REGISTERED OFFICE:	31 Oak Street Accrington LANCASHIRE BB5 1HR
REGISTERED NUMBER:	3230438 (England and Wales)
ACCOUNTANTS:	Broadhead Cawley Partnership Chartered Accountants & Chartered Tax Advisers 10 Market Place Batley West Yorkshire WF17 5DA

CARDINAL CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2003

	Notes	31.8.03 £	31.8.03 £	31.8.02 £	31.8.02 £
FIXED ASSETS:					
Intangible assets	2		57,620		62,050
Tangible assets	3		10,351		12,145
			67,971		74,195
CURRENT ASSETS:					
Debtors		141,359		135,818	
Cash at bank		117,612		80,918	
		258,971		216,736	
CREDITORS: Amounts falling due within one year		76,961		59,045	
NET CURRENT ASSETS:			182,010		157,691
TOTAL ASSETS LESS CURRENT LIABILITIES:			249,981		231,886
PROVISIONS FOR LIABILITIES AND CHARGES:			969		1,062
			£249,012		£230,824
CAPITAL AND RESERVES:					
Called up share capital	4		115,000		115,000
Profit and loss account			134,012		115,824
SHAREHOLDERS' FUNDS:			£249,012		£230,824

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CARDINAL CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET
31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A White - Director

Approved by the Board on 4 June 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of cleaning and services, excluding Value Added Tax.

Intangible fixed assets
Goodwill is amortised over its expected useful life of 20 years, in equal annual instalments.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Cleaning equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002 and 31 August 2003	88,630
AMORTISATION:	
At 1 September 2002	26,580
Charge for year	4,430
At 31 August 2003	31,010
NET BOOK VALUE:	
At 31 August 2003	57,620
At 31 August 2002	62,050

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002 and 31 August 2003	22,069
DEPRECIATION:	
At 1 September 2002	9,924
Charge for year	1,794
At 31 August 2003	11,718
NET BOOK VALUE:	
At 31 August 2003	10,351
At 31 August 2002	12,145

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
200,000	Ordinary	£1	200,000	200,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03 £	31.8.02 £
115,000	Ordinary	£1	115,000	115,000