

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2001

FOR

CARDINAL CONTRACTS LIMITED



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COMPANIES HOUSE

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24/06/02

CARDINAL CONTRACTS LIMITED

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for the Year Ended 31 August 2001

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CARDINAL CONTRACTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2001

DIRECTOR: Mr A White

SECRETARY: Mrs J E White

REGISTERED OFFICE: 31 Oak Street
Accrington
Lancashire
BB5 1HR

REGISTERED NUMBER: 3230438 (England and Wales)

ACCOUNTANTS: Broadhead Cawley Partnership
Chartered Accountants &
Chartered Tax Advisers
10 Market Place
BATLEY
West Yorkshire
WF17 5DA

CARDINAL CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

31 August 2001

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		66,480		70,910
Tangible assets	3		9,231		7,224
			<u>75,711</u>		<u>78,134</u>
CURRENT ASSETS:					
Debtors		127,535		109,263	
Cash at bank		53,524		55,598	
		<u>181,059</u>		<u>164,861</u>	
CREDITORS: Amounts falling due within one year		<u>59,834</u>		<u>85,202</u>	
NET CURRENT ASSETS:			<u>121,225</u>		<u>79,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£196,936</u>		<u>£157,793</u>
CAPITAL AND RESERVES:					
Called up share capital	4		115,000		115,000
Profit and loss account			81,936		42,793
SHAREHOLDERS' FUNDS:			<u>£196,936</u>		<u>£157,793</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A White - DIRECTOR

Approved by the Board on 5 June 2002

The notes form part of these financial statements

CARDINAL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of cleaning and services, excluding Value Added Tax.

Intangible fixed assets

Goodwill is amortised over its expected useful life of 20 years, in equal annual instalments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Cleaning equipment	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000 and 31 August 2001	88,630
AMORTISATION:	
At 1 September 2000	17,720
Charge for year	4,430
At 31 August 2001	22,150
NET BOOK VALUE:	
At 31 August 2001	66,480
At 31 August 2000	70,910

CARDINAL CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 2001

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2000	13,247
Additions	3,740
	<u>16,987</u>
At 31 August 2001	16,987
DEPRECIATION:	
At 1 September 2000	6,023
Charge for year	1,733
	<u>7,756</u>
At 31 August 2001	7,756
NET BOOK VALUE:	
At 31 August 2001	9,231
	<u>9,231</u>
At 31 August 2000	7,224
	<u>7,224</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
115,000	Ordinary	£1	<u>115,000</u>	<u>115,000</u>