COMPANY REGISTRATION NUMBER 03227521

CLEY DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2016



CLEY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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CLEY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Stocks		514,000		665,000
Debtors		-		810
Cash at bank and in hand		127,101		11,944
		641,101		677,754
CREDITORS: Amounts falling due within one year	2	(342,701)		(296,469)
NET CURRENT ASSETS			298,400	381,285
TOTAL ASSETS LESS CURRENT LIABILITIES			298,400	381,285
CREDITORS: Amounts falling due after more than one year	3		(147,675)	(278,087)
			150,725	103,198
CAPITAL AND RESERVES				
Called up equity share capital	4		502	502
Share premium account			169,500	169,500
Profit and loss account			(19,277)	(66,804)
SHAREHOLDERS' FUNDS			150,725	103,198

The Balance sheet continues on the following page.

The notes on page 3 form part of these abbreviated accounts.

CLEY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2016

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 September 2016.

Mr J E Dutton

Company Registration Number: 03227521

The notes on page 3 form part of these abbreviated accounts.

CLEY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Stocks

Stock is valued at the lower of purchase cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all liabilities.

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	13,000	18,795

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	147,675	278,087

Included within creditors falling due after more than one year is an amount of £90,000 (2015 - £108,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	502	502	502	502