

COMPANY REGISTRATION NUMBER 03227521

CLEY DEVELOPMENTS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2012

WEDNESDAY



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COMPANIES HOUSE

CLEY DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

CONTENTS	PAGES
Report to the directors on the preparation of the unaudited statutory financial statements	1 to 2
Abbreviated Balance sheet	3 to 4
Notes to the Abbreviated accounts	5

CLEY DEVELOPMENTS LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEY DEVELOPMENTS LTD

YEAR ENDED 31 JULY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cley Developments Ltd for the year ended 31 July 2012 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http // rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Cley Developments Ltd, as a body, in accordance with the terms of our engagement letter dated 13 July 2010 Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Cley Developments Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Cley Developments Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Cley Developments Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Cley Developments Ltd You consider that Cley Developments Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Cley Developments Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

CLEY DEVELOPMENTS LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEY DEVELOPMENTS LTD *(continued)*

YEAR ENDED 31 JULY 2012

CANNON WILLIAMSON LTD
Chartered Certified Accountants

Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD

Cannon Williamson limited

28 February 2013

CLEY DEVELOPMENTS LTD
ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Stocks		776,141	945,226
Debtors		903	3,954
Cash at bank and in hand		69,497	82,502
		<u>846,541</u>	<u>1,031,682</u>
CREDITORS: Amounts falling due within one year		<u>(808,055)</u>	<u>(874,133)</u>
NET CURRENT ASSETS		<u>38,486</u>	<u>157,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,486</u>	<u>157,549</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	502	502
Share premium account		169,500	169,500
Profit and loss account		<u>(131,516)</u>	<u>(12,453)</u>
SHAREHOLDERS' FUNDS		<u>38,486</u>	<u>157,549</u>

The Balance sheet continues on the following page.
The notes on page 5 form part of these abbreviated accounts

CLEY DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

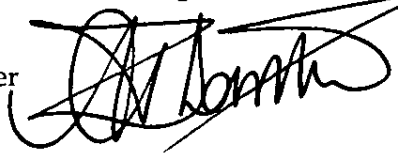
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27 February 2013, and are signed on their behalf by

A R Lowther
Director



Company Registration Number 03227521

The notes on page 5 form part of these abbreviated accounts

CLEY DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Stocks

Stock is valued at the lower of purchase cost and net realisable value

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
502 Ordinary shares of £1 each	<u>502</u>	<u>502</u>	<u>502</u>	<u>502</u>