

Registration number 03227521

Cley Developments Ltd
Abbreviated accounts
for the year ended 31 July 2011

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Cley Developments Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Cley Developments Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Cley Developments Ltd
for the year ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cley Developments Ltd for the year ended 31 July 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Cley Developments Ltd and state those matters that we have agreed to state to the company's board of directors, as a body. In this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cley Developments Ltd. You consider that Cley Developments Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Cannon Williamson Limited
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD**

20 January 2012

Cley Developments Ltd

**Abbreviated balance sheet
as at 31 July 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Stocks		945,226		1,028,279	
Debtors		3,954		868	
Cash at bank and in hand		82,502		114,242	
		<u>1,031,682</u>		<u>1,143,389</u>	
Creditors: amounts falling due within one year	2	<u>(874,133)</u>		<u>(1,000,283)</u>	
Net current assets			<u>157,549</u>		<u>143,106</u>
Total assets less current liabilities			<u>157,549</u>		<u>143,106</u>
Net assets			<u><u>157,549</u></u>		<u><u>143,106</u></u>
Capital and reserves					
Called up share capital	3		502		502
Share premium account			169,500		169,500
Profit and loss account			<u>(12,453)</u>		<u>(26,896)</u>
Shareholders' funds			<u><u>157,549</u></u>		<u><u>143,106</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Cley Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011**

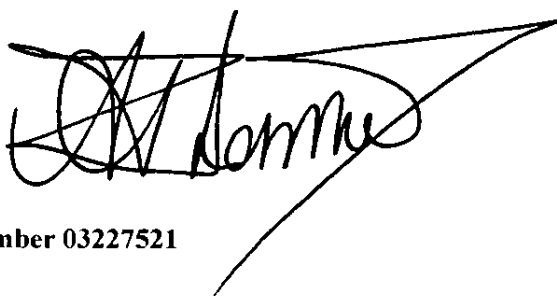
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 January 2012 and signed on its behalf by

A R Lowther
Director

A handwritten signature in black ink, appearing to read 'A R Lowther', is written over a large, stylized, and somewhat abstract scribble or signature that spans across the signature line and extends downwards.

Registration number 03227521

The notes on page 4 form an integral part of these financial statements.

Cley Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock

Stock is valued at the lower of purchase cost and net realisable value

**2. Creditors' amounts falling due
within one year**

2011

2010

£

£

Creditors include the following

Secured creditors

469,681

483,417

3. Share capital

2011

2010

£

£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

502 Ordinary shares of £1 each

502

502

Equity Shares

502 Ordinary shares of £1 each

502

502