Registration number 3227521

CLEY DEVELOPMENTS LIMITED

Abbreviated accounts

for the year ended 31 July 2004



A39
COMPANIES HOUSE
0471
23/12/04

CLEY DEVELOPMENTS LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Accountants' report on the unaudited financial statements to the directors of CLEY DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Cannon Williamson Limited.

Cannon Williamson Limited
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD

Date: 17 November 2004

CLEY DEVELOPMENTS LIMITED

Abbreviated balance sheet
as at 31 July 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		629		899
Current assets					
Stocks		743,014		743,390	
Debtors		27,570		18,577	
		770,584		761,967	
Creditors: amounts falling due within one year	3	(592,329)		(581,777)	
Net current assets			178,255		180,190
Net assets			178,884		181,089
Capital and reserves					
Called up share capital	4		502		502
Share premium account			169,500		169,500
Profit and loss account			8,882		11,087
Shareholders' funds			178,884		181,089

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004 and

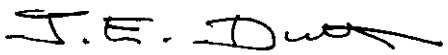
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 November 2004 and signed on its behalf by



J E Dutton
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 10% on cost

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2003	2,709
At 31 July 2004	2,709
Depreciation	
At 1 August 2003	1,810
Charge for year	270
At 31 July 2004	2,080
Net book values	
At 31 July 2004	629
At 31 July 2003	899

3. Creditors: amounts falling due within one year

	2004 £	2003 £
Creditors include the following:		
Secured creditors	200,000	270,000

..... continued

4. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
502 Ordinary shares of 1 each	502	502