

CLARENDON ROAD LAUNDRYCARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002



A26 *A1QL0K17* 0323
COMPANIES HOUSE 12/04/03

CLARENDON ROAD LAUNDRYCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2002

	Notes	£	2002 £	£	2001 £
Fixed assets	2				
Intangible fixed assets			37,500		37,500
Tangible fixed assets			1,006		1,244
			<u>38,506</u>		<u>38,744</u>
Current assets					
Stock		26		25	
Debtors		74,369		58,051	
Cash at bank and in hand		342		342	
			<u>74,737</u>	<u>58,420</u>	
Creditors: amounts falling due within one year			<u>(89,276)</u>	<u>(67,676)</u>	
Net current liabilities			<u>(14,539)</u>		<u>(9,256)</u>
Total assets less current liabilities			<u>23,967</u>		<u>29,488</u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			23,867		29,388
Shareholders' funds			<u>23,967</u>		<u>29,488</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

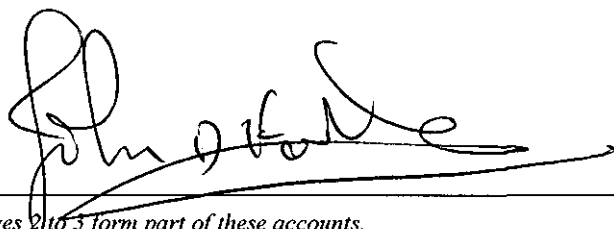
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated accounts were approved by the board on 21st March 2003 and signed on its behalf.

J D Fairbairn
Director



The notes on pages 2 to 3 form part of these accounts.

CLARENDON ROAD LAUNDRYCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method. The rates and periods generally applicable are:

Fixtures and fittings	25%
-----------------------	-----

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions paid in the year.

CLARENDON ROAD LAUNDRYCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2002

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st August 2001	37,500	2,438	39,938
At 31st July 2002	37,500	2,438	39,938
Depreciation and amortisation			
At 1st August 2001	-	1,193	1,193
Charge for the year	-	239	239
At 31st July 2002	-	1,432	1,432
Net book value			
At 31st July 2002	37,500	1,006	38,506
<i>At 31st July 2001</i>	<i>37,500</i>	<i>1,245</i>	<i>38,745</i>

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
	100	100