Registered number
03226830

Bridge Networks Limited

Abbreviated Accounts

31 July 2016

Bridge Networks Limited

Registered number: 03226830

Abbreviated Balance Sheet

as at 31 July 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		1,250
Tangible assets	3		13,362		33,891
			13,362		35,141
Current assets					
Stocks		25,000		55,416	
Debtors		70,073		40,675	
Cash at bank and in hand		23,394		19,066	
		118,467		115,157	
Creditors: amounts falling due within one year		(51,336)		(58,979)	
Net current assets			67,131		56,178
Total assets less current liabilities			80,493		91,319
Creditors: amounts falling due after more than one year			(21,962)		(35,031)
Net assets			58,531		56,288
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			58,431		56,188
Shareholders' funds			58,531		56,288

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Hinton

Director

Approved by the board on 8 November 2016

Bridge Networks Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	25,000
At 31 July 2016	25,000
Amortisation	

At 1 August 2015	23,750
Provided during the year	1,250
At 31 July 2016	25,000

Net book value

At 31 July 2016	-
At 31 July 2015	1,250

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	103,122
Additions	3,741
At 31 July 2016	106,863
Depreciation	
At 1 August 2015	69,231
Charge for the year	24,270
At 31 July 2016	93,501
Net book value	
At 31 July 2016	13,362
At 31 July 2015	33,891

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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