

COMPANY REGISTRATION NUMBER 03225821

CAPITEX CONSULTANTS LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011



GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
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CAPITEX CONSULTANTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

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CAPITEX CONSULTANTS LIMITED

THE REPORT OF THE DIRECTOR

YEAR ENDED 31 DECEMBER 2011

The Director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 December 2011	At 1 January 2011
Mr R JONES	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Beals Cottage
Beals Lane
Reading
Berkshire
RG31 5UD

Signed by



Richard Jones
Director

Approved by the Director on

24/8/12

CAPITEX CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
TURNOVER		162,663	138,111
Administrative expenses		<u>56,227</u>	<u>48,633</u>
OPERATING PROFIT	2	106,436	89,478
Interest receivable		452	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>106,888</u>	<u>89,479</u>
Tax on profit on ordinary activities		21,539	18,916
PROFIT FOR THE FINANCIAL YEAR		<u>85,349</u>	<u>70,563</u>

The notes on pages 4 to 6 form part of these financial statements.

CAPITEX CONSULTANTS LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	<u>4,652</u>	<u>4,494</u>
CURRENT ASSETS			
Debtors	5	26,260	8,578
Cash at bank		<u>11,260</u>	<u>11,172</u>
		37,520	19,750
CREDITORS: Amounts falling due within one year	6	<u>30,966</u>	<u>23,387</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,554</u>	<u>(3,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,206</u>	<u>857</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>11,204</u>	<u>855</u>
SHAREHOLDERS' FUNDS		<u>11,206</u>	<u>857</u>

The Director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on

24/8/12

Mr R Jones
Director



Company Registration Number 03225821

The notes on pages 4 to 6 form part of these financial statements.

CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	12,000	12,000
Depreciation of owned fixed assets	<u>1,551</u>	<u>1,497</u>

CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

3. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid during the year		
Proposed equity dividends (not recognised as a liability)	<u>75,000</u>	<u>72,000</u>

4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Equipment £	Total £
COST			
At 1 January 2011	16,532	346	16,878
Additions	<u>1,709</u>	<u>-</u>	<u>1,709</u>
At 31 December 2011	<u>18,241</u>	<u>346</u>	<u>18,587</u>
DEPRECIATION			
At 1 January 2011	12,233	151	12,384
Charge for the year	<u>1,502</u>	<u>49</u>	<u>1,551</u>
At 31 December 2011	<u>13,735</u>	<u>200</u>	<u>13,935</u>
NET BOOK VALUE			
At 31 December 2011	<u>4,506</u>	<u>146</u>	<u>4,652</u>
At 31 December 2010	<u>4,299</u>	<u>195</u>	<u>4,494</u>

5. DEBTORS

	2011 £	2010 £
Directors current accounts	26,015	7,565
Other creditors	-	768
Other debtors	<u>245</u>	<u>245</u>
	<u>26,260</u>	<u>8,578</u>

In accordance with Sch 6 para 22, Companies Act 2006 it is reported that during the period of the accounts, loans were advanced to the director. Interest was charged at a commercial rate throughout the year. The loan balance was as follows:

	Opening Balance £	Maximum Balance £	Closing Balance £
Richard Jones	7,565	26,015	26,015

CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

6. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Corporation tax	21,538	18,916
Other taxation and social security	4,997	4,471
Other creditors	4,431	—
	<u>30,966</u>	<u>23,387</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Richard Jones throughout the current and previous year. Mr Jones is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	855	2,292
Profit for the financial year	85,349	70,563
Equity dividends	(75,000)	(72,000)
Balance carried forward	<u>11,204</u>	<u>855</u>

CAPITEX CONSULTANTS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2011

The following pages do not form part of the statutory financial statements

CAPITEX CONSULTANTS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	2011	2010
	£	£
TURNOVER	162,663	138,111
OVERHEADS		
Administrative expenses	<u>56,227</u>	<u>48,633</u>
OPERATING PROFIT	106,436	89,478
Bank interest receivable	<u>452</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES	<u>106,888</u>	<u>89,479</u>

CAPITEX CONSULTANTS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2011

	2011		2010
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	12,000		12,000
Directors national insurance contributions	712		805
Directors pensions	<u>12,000</u>		<u>12,000</u>
		24,712	<u>24,805</u>
Establishment expenses			
Light and heat	278		383
Insurance	<u>2,447</u>		<u>2,403</u>
		2,725	<u>2,786</u>
General expenses			
Travel and subsistence	18,903		13,478
Telephone	1,523		1,125
Software	-		1,213
Computer Accessories	456		607
Internet Subscriptions	305		532
Professional Subscriptions	405		-
Printing, stationery and postage	2		5
General expenses	4,219		1,176
Accountancy fees	1,426		1,379
Depreciation	<u>1,551</u>		<u>1,497</u>
		28,790	<u>21,012</u>
Financial costs			
Bank charges		-	30
		<u>56,227</u>	<u>48,633</u>
INTEREST RECEIVABLE			
Bank interest receivable		<u>452</u>	<u>1</u>