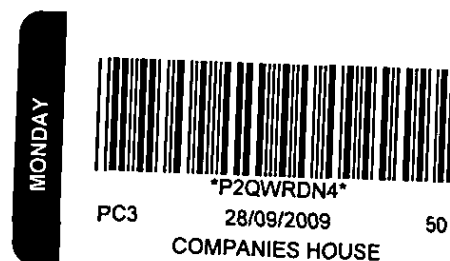


CAPITEX CONSULTANTS LIMITED
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2008

Company Registration Number 03225821



GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
WC1A 1GG

CAPITEX CONSULTANTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

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CAPITEX CONSULTANTS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 December 2008	At 1 January 2008
Mr R JONES	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
 Beals Cottage
 Beals Lane
 Reading
 Berkshire
 RG31 5UD

Signed by



Mr R Jones
 Director

Approved by the director on 25/9/09

CAPITEX CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		111,819	105,637
Administrative expenses		(56,081)	(49,239)
OPERATING PROFIT	2	<u>55,738</u>	<u>56,398</u>
Interest receivable		75	176
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>55,813</u>	<u>56,574</u>
Tax on profit on ordinary activities		(11,616)	(11,265)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		44,197	45,309
Equity dividends paid		(46,000)	(53,000)
LOSS FOR THE FINANCIAL YEAR		<u>(1,803)</u>	<u>(7,691)</u>
Balance brought forward		6,871	14,562
Balance carried forward		<u>5,068</u>	<u>6,871</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

CAPITEX CONSULTANTS LIMITED
YEAR ENDED 31 DECEMBER 2008

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	44,197	45,309
Dividends	<u>(46,000)</u>	<u>(53,000)</u>
	(1,803)	(7,691)
Opening shareholders' equity funds	<u>6,873</u>	<u>14,564</u>
Closing shareholders' equity funds	<u>5,070</u>	<u>6,873</u>

The notes on pages 5 to 7 form part of these financial statements.

CAPITEX CONSULTANTS LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	3	4,734	5,631
CURRENT ASSETS			
Debtors	4	12,953	9,974
Cash at bank		8,417	7,050
		<u>21,370</u>	<u>17,024</u>
CREDITORS: Amounts falling due within one year	5	<u>(21,034)</u>	<u>(15,782)</u>
NET CURRENT ASSETS		336	1,242
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,070</u>	<u>6,873</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account		5,068	6,871
SHAREHOLDERS' FUNDS		<u>5,070</u>	<u>6,873</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 25/9/09

.....
MR R JONES



CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% Reducing Balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	2008	2007
	£	£
Director's emoluments	12,000	12,000
Depreciation	1,578	1,877
	<u>13,578</u>	<u>13,877</u>

CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

3. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 January 2008	13,098
Additions	681
At 31 December 2008	<u>13,779</u>
DEPRECIATION	
At 1 January 2008	7,467
Charge for the year	1,578
At 31 December 2008	<u>9,045</u>
NET BOOK VALUE	
At 31 December 2008	<u>4,734</u>
At 31 December 2007	<u>5,631</u>

4. DEBTORS

	2008 £	2007 £
Trade debtors	12,708	9,729
Other debtors	245	245
	<u>12,953</u>	<u>9,974</u>

Directors Loans under £5,000

During the year interest free loan facilities were granted to the director as follows:

	Opening Balance £	Maximum Balance £	Closing Balance £
Richard Jones	Nil	Nil	Nil

CAPITEX CONSULTANTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Corporation tax	11,617	11,266
Other taxation and social security	2,551	3,774
Other creditors	6,866	742
	<u>21,034</u>	<u>15,782</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Jones throughout the current and previous year. Mr Jones is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008	2007
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

CAPITEX CONSULTANTS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2008

The following pages do not form part of the statutory financial statements.

CAPITEX CONSULTANTS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	2008 £	2007 £
TURNOVER	111,819	105,637
OVERHEADS		
Administrative expenses	56,081	49,239
OPERATING PROFIT	55,738	56,398
Bank interest receivable	75	176
PROFIT ON ORDINARY ACTIVITIES	<u>55,813</u>	<u>56,574</u>

CAPITEX CONSULTANTS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2008

	2008		2007	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	12,000		12,000	
Directors NIC	847		874	
Directors pensions	<u>7,200</u>		<u>7,200</u>	
		20,047		20,074
Establishment expenses				
Insurance		1,016		640
General expenses				
Travel and subsistence	26,809		20,975	
Telephone	819		870	
Use of home as office	360		392	
Software	385		417	
Computer Accessories	1,355		715	
Internet Subscriptions	973		718	
Printing, stationery and postage	354		194	
Staff training	162		186	
General expenses	975		948	
Accountancy fees	1,188		1,188	
Depreciation	<u>1,578</u>		<u>1,877</u>	
		34,958		28,480
Financial costs				
Bank charges		<u>60</u>		<u>45</u>
		<u>56,081</u>		<u>49,239</u>