

**Capitex Consultants Limited
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2002**

Company Registration Number 03225821

GIANT UK SERVICES LIMITED

**2nd Floor
St. James's Buildings
Oxford Street
Manchester
M1 6FQ**



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COMPANIES HOUSE**

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**0890
03/07/03**

Capitex Consultants Limited
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2002

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Reconciliation of movements in shareholders' funds	3
Balance sheet	4
Notes to the financial statements	5-7
 The following pages do not form part of the financial statements	
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

Capitex Consultants Limited
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2002

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

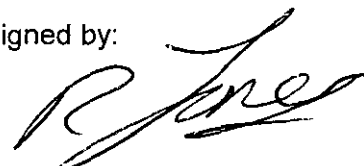
	Ordinary Shares of £1 each	
	At 31-Dec-2002	At 01-Jan-2002
Richard Jones	2	2

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

Registered office:
35 Northumberland Avenue
Reading
Berkshire
RG2 7PS

Signed by:



Richard Jones
(Director)

Approved by the director on 30/6/03

Capitex Consultants Limited
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2002

	Note	2002 £	2001 £
TURNOVER		-	52,460
Administrative expenses		<u>(15,316)</u>	<u>(31,126)</u>
OPERATING (LOSS)/PROFIT	2	(15,316)	21,334
Interest receivable		<u>3</u>	<u>116</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,314)	21,450
Tax on profit on ordinary activities		<u>-</u>	<u>(3,514)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(15,314)	17,936
Equity dividends paid		<u>-</u>	<u>(21,000)</u>
RETAINED LOSS FOR THE FINANCIAL YEAR		(15,314)	(3,064)
Balance brought forward		<u>16,700</u>	<u>19,764</u>
Balance carried forward		<u><u>1,386</u></u>	<u><u>16,700</u></u>

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing.

The notes on pages 5 to 7 form part of these financial statements.

Capitex Consultants Limited
YEAR ENDED 31 DECEMBER 2002
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2002 £	2001 £
(Loss)/Profit for the financial year	(15,314)	17,936
Dividends	<u>-</u>	<u>(21,000)</u>
	(15,314)	(3,064)
Opening shareholders' funds	<u>16,702</u>	<u>19,766</u>
Closing shareholders' funds	<u><u>1,388</u></u>	<u><u>16,702</u></u>

The notes on pages 5 to 7 form part of these financial statements.

Capitex Consultants Limited
BALANCE SHEET
31 December 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible assets	4	11,912	15,686
CURRENT ASSETS			
Debtors	5	1,365	2,535
Cash at bank		675	2,854
		<u>2,041</u>	<u>5,389</u>
CREDITORS: Amounts falling due within one year	6	<u>(12,565)</u>	<u>(4,373)</u>
NET CURRENT ASSETS		<u>(10,524)</u>	<u>1,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,388</u>	<u>16,702</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account		<u>1,386</u>	<u>16,700</u>
SHAREHOLDERS' FUNDS		<u>1,388</u>	<u>16,702</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- I. ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act, and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30/06/03


 Mr. Richard Jones

The notes on pages 5 to 7 form part of these financial statements.

	2002	2001
	No.	No.
Defined benefit schemes	1	1

Capitex Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2002

4. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 01 January 02	41,307
Additions	197
Disposals	-
At 31 December 02	<u>41,504</u>
DEPRECIATION	
At 01 January 02	25,621
Disposals	-
Charge for the year	3,971
At 31 December 02	<u>29,592</u>
NET BOOK VALUE	
At 31 December 02	<u>11,912</u>
At 31 December 01	<u>15,686</u>

5. DEBTORS

	2002 £	2001 £
Directors current account	-	1,115
Other debtors	925	980
Notional Recoverable ACT	440	440
	<u>1,365</u>	<u>2,535</u>

Capitex Consultants Limited
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2002

6. CREDITORS: Amounts falling due within one year	2002	2001
	£	£
Corporation tax	-	3,514
Other taxation and social security	-	105
Other creditors	12,565	754
	<u>12,565</u>	<u>4,373</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Richard Jones throughout the current and previous year. Richard Jones is the managing director and sole shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each

2002	2001
£	£
<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

Ordinary share capital

<u>2</u>	<u>2</u>
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